

Energy

One of Central Ohio's largest public companies buys 300+ acres for \$25M



Image: Columbus Business First

AEP Ohio Transmission Co. Inc. paid almost \$25.3 million for about 337 acres of vacant land on Rosedale Plain City Road off Route 38 in Pike Township.

ZACHARY JARRELL



By [Zachary Jarrell](#) – Staff reporter, Columbus Business First
Jun 25, 2026

Listen to this article 3 min

An arm of one of Central Ohio's largest public companies recently purchased hundreds of acres.

AEP Ohio Transmission Co. Inc. paid \$25.3 million for 337 acres of vacant land on Rosedale Plain City Road off Route 38 in Pike Township, according to Madison

County property records.

A spokesperson for the company said the purchase supports power grid upgrades in Madison County. The plan, called the Patina-Mirkwood Transmission Project, calls for building two substations – one of which will be located on the recently purchased property – and adding about 11 miles of transmission lines.

The project will "provide power to a customer facility and help meet the area's growing electrical load demand," according to an [AEP webpage dedicated to the project](#).

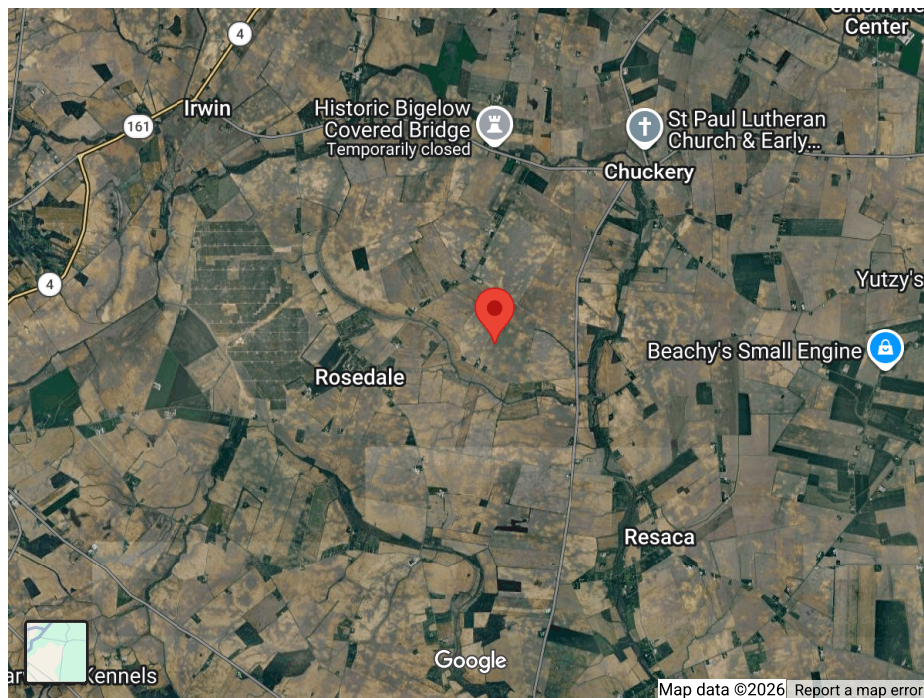
NEW MEMBER PERK: PORTFOLIO

Curated Benefits from Premium Brands

Enjoy exclusive discounts on business services, travel, and everyday essentials with Portfolio.

[ACCESS MY SAVINGS](#)

The spokesperson said the company would not reveal customer details.



Columbus Business First has reported on Madison County projects, including a data center, that have run into [power issues](#). But the projects were in Ohio Edison territory, not AEP Ohio. Ohio Edison is an affiliate of Akron-based FirstEnergy.

The data center project was a \$1 billion plan from New York-based Sentinel Data Centers on 79 acres off Route 40 near the intersection with Glade Run Road in Deercreek Township, close to West Jefferson. It called for three buildings, all of which were planned to be 186,438 square feet. It would have created between 75 and 100 full-time jobs, according to a presentation prepared by the developer.

The company, which has developed data centers for multiple Fortune 500 corporations, was under contract on the land, and West Jefferson entered into a pre-annexation agreement for the parcel.

But a village official told *Business First* in October 2025 that Sentinel was "[unable to get the power needed or capacity of service to proceed.](#)"

At the time, a FirstEnergy spokesperson said there are "many factors outside of the company's control when it comes to getting high-voltage infrastructure projects up and running."

"The greater Columbus area is situated on the outskirts of FirstEnergy's Ohio Edison territory, which means a section of our electric system is dependent on the grid of our neighboring utilities," the spokesperson said. "Peer utilities have transmission upgrades underway, but they will take several years, which contributes to FirstEnergy's timeline for meeting requests of large load, high-voltage infrastructure projects."

AEP is Central Ohio's second-largest public company, according to *Business First* research. It reported \$21.9 billion in revenue in 2025.

T H E L I S T

Central Ohio Public Companies

Most recent revenue

Rank	Prior Rank	Company name
1	1	Cardinal Health Inc.
2	2	American Electric Power Co. Inc.
3	5	Vertiv
View This List		

