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Commercial Real Estate

Schottenstein Real Estate Group sells 250 acres in Madison County for \$81.8M



A Madison County property that includes a single-family home and hundreds of acres of farmland sold for \$81.8 million.

MADISON COUNTY AUDITOR



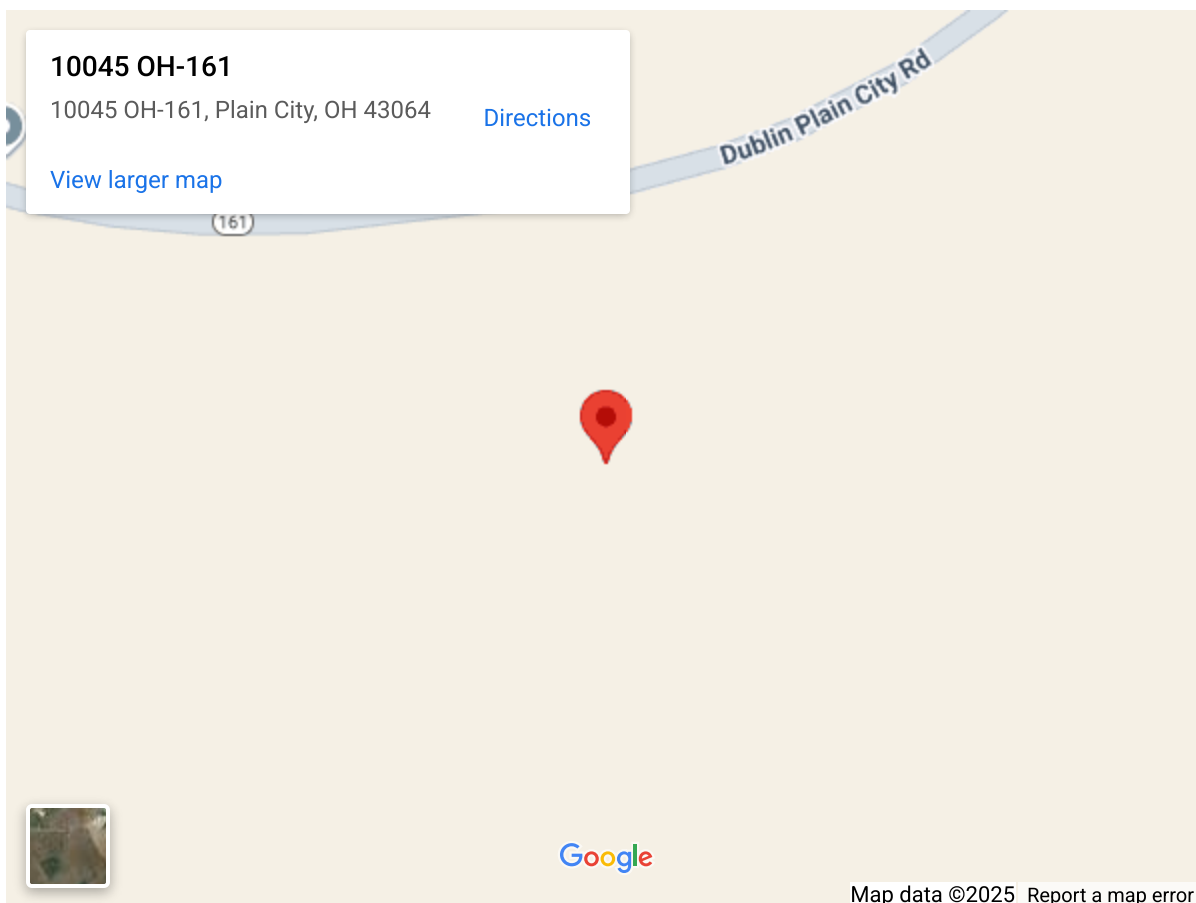
By [John Bush](#) – Staff reporter, Columbus Business First
Dec 2, 2025 **Updated** Dec 2, 2025 4:09pm EST

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Schottenstein Real Estate Group has sold a massive tract of land near Plain City.

[The Columbus-based developer](#) transferred more than 250 acres to 21Go Projects LLC, which has a Charleston, West Virginia address. The sale price was \$81.8 million, according to the Madison County Auditor. That equates to approximately \$325,000 per acre.

The site is located at 10045 Route 161 in Darby Township. The land use classification listed on the auditor's website is agricultural. It also includes a two-story, 1,656-square-foot home built in 1930.



The buyer could not immediately be reached, so its plans for the property are unclear. Schottenstein Real Estate Group President Brian Schottenstein said he could not comment on the sale because of a non-disclosure agreement.

Schottenstein Real Estate Group, which made the acquisition under a limited liability company called Madison Gateway, paid \$8.4 million for the acreage in December 2024, property records show. It was previously owned by William Moler, Caryl Rice, Mary Lou Atkinson, John Augustine and James Augustine, according to a general warranty deed filed with the Madison County Recorder.

Schottenstein Real Estate has been active in the region's northwest corridor in recent years. Its residential developments include Orange Grand, a 408-unit complex off Route 23 and Home Road in Orange Township; Liberty Summit, a 234-unit complex off Home and Sawmill roads in Liberty Township; and Jerome Grand, a 308-unit complex off Hyland Croy Road just north of Post Road in Jerome Township.

Other projects include Liberty Grand, Jerome Summit and Orange Summit, which total more than 2,000 units.

The developer also is partnering with Union County and Jerome Township on an innovation district that will open up hundreds of acres for future development.