

## **Aon developing 'Insurance Captive' for MCAC members**

The MCAC Board has approved the development of an Insurance Captive for MCAC members. Right now, is an important opportunity for your company as an MCA Alberta member. Even if you choose not to participate in the initial captive offering, which will be open for the next four to six months, you will want to review the material to understand this opportunity.

In a nut-shell, the Insurance Captive will be owned and directed by MCAC members, providing a full range of insurance coverage to the MCA members within the captive. A capital investment, based on a percentage of your company's insurance premium, is required to become a member of the captive. It is anticipated that future premium savings and dividends within the captive will pay back this capital investment within one to two years. Some restrictions will apply, so it is important that you review the developed material which provides details on the captive development and its operating structure.

Aon has been retained to develop the Captive on behalf of MCAC. If you need more information or you are interested in pursuing this opportunity further, please contact an Aon representative in your region.