

Exhibit 1

Extracts From FY2019 CAFR, Table C, FUND BALANCES, GOVERNMENTAL FUNDS AND COMPONENT UNITS, p. 267										
Fund	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Committed To:										
Self insurance reserve	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Economic & revenue stabilization contingent	—	—	—	3,000,000	3,000,000	8,599,377	3,000,000	4,000,000	4,000,000	6,700,000
Operating reserve	32,377,943	40,192,725	50,240,906	52,605,487	54,575,340	57,385,360	57,997,382	62,635,601	63,791,653	74,593,507
Assigned To:										
Economic & revenue stabilization contingent	—	—	3,000,000	5,000,000	—	—	—	—	—	6,781,228
Operating reserve	2,672,083	10,048,181	2,364,581	1,969,853	2,810,020	612,022	1,887,880	—	6,379,165	—
Unassigned	—	—	—	—	—	—	—	—	16,323,813	14,243,330
Component unit - Schools										
Assigned To:										
Operating reserve	4,235,289	2,363,770	2,413,261	2,843,426	3,208,571	3,716,159	4,429,512	5,485,560	4,216,675	5,420,295
OPEB reserve	695,565	—	—	—	—	—	—	—	—	—
Health insurance reserve	—	—	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
General reserve	—	3,000,000	4,000,000	—	1,201,283	20,824,898	21,593,920	19,204,667	9,495,442	10,941,029
VRS reserve	—	11,587,239	7,387,239	7,387,239	5,637,239	5,637,239	4,637,239	2,512,239	2,512,239	2,512,239
Compensation reserve	—	—	—	—	—	2,000,000	5,200,000	4,650,000	4,700,000	—

The FY 2020 budget includes an additional \$2.7 million in one-time funds to bring the Budget, Economic & Revenue Stabilization Contingent to 0.5% of general fund revenues. The County also amended its Financial and Debt Management Policy in the spring of CY 2019 to raise the minimum balance in the General Fund Operating Reserve to 5.5%. The County Board will be considering another \$6.8 million increase to the Budget, Economic and Revenue Stabilization Contingent in November of 2019 to raise it to 1.0% of general fund revenues. (p. 6)

At the end of FY 2019, the general fund's fund balance was \$233 million or 33% of the total governmental funds' fund balance. \$86.3 million of the committed fund balance represents reserves set aside in accordance to the County Board's policy for unexpected critical and unpredictable financial needs. These reserves include a General Fund Operating Reserve of \$74.6 million, which is set at 5.5% of general fund revenue, a Budget, Economic and Revenue Stabilization Contingent of \$6.7 million and a Self-insurance Reserve of \$5.0 million. Total reserves represent 17.6% of the total governmental funds' committed fund balance and equate to 37% of the general fund's total fund balance. (p. 31)

\$5.8 million non-departmental – Contingent Housing expenditure variance can be attributed to unallocated AHIF funds remaining. These funds will be carried over to FY 2020. \$4.0 million non-departmental in Budget, Economic and Revenue Stabilization Contingent savings. \$4.0 million was funded in FY 2019 per the adopted financial policy. None of this was utilized in FY 2019, it will be carried over to fund the contingent in FY 2020. (p. 33)

Between the General Fund Operating Reserve and the Budget, Economic and Revenue Stabilization Contingent, the County will have over \$93 million in reserves set-aside in the General Fund (including a \$5 million Self-Insurance Reserve). (p. 36)

In addition to the core reserves described above, the County has reserves in other funds which are available to allow the County to respond to unforeseen events. These reserves total approximately 24.2% of total general fund receipts as shown in the table below: