

Stimulus Payments

Most Americans will likely **get a \$1,200 check by April 17th** as part of a stimulus package passed by Congress. These stimulus payments are for anyone with an adjusted gross income (AGI) of less than \$75,000 per year. Married couples get \$2,400 if their AGI is less than \$150,000 annually. **\$500 will also be sent for every qualifying child under the age of 17.**

Stimulus payments will taper off by \$5 for every \$100 over the limit you earn. This means that for individuals and married couples, you won't receive a stimulus check if your AGI is more than \$99,000 or \$198,000, respectively.

Emergency Fund

This stimulus is best used to **build your emergency fund**. If your partner loses their job or hours are reduced, an emergency fund can help protect you. If your emergency fund is already established, consider paying down debt instead.

Check Your Debt

Credit card companies, mortgage lenders, and other creditors are helping out during the coronavirus crisis. They're **delaying interest payments, waiving late fees, and more**. Call your lenders to get assistance with making payments if you're struggling.

Emergency Basics

Your emergency fund should cover three to six months of expenses for you or your household. This includes rent, groceries, and regular bills. Try to save enough to cover your household in an unexpected job loss or change.

Stimulus Payment Calculator

Use our stimulus payment calculator to find out how much money you can expect to receive. Payments are based on your most recent income tax filings.

<https://bit.ly/stimulus-payments>

Tax Delays

The IRS delayed 2019 tax filings until July 15. This means if you didn't file your 2019 taxes yet, you can file them later without any penalties. There is no action required to file later.

**As an additional resource, check out [FinancialStress.com](https://www.financialstress.com).
It answers frequent financial questions.**

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