Attn: Mr. Christopher Moya, Acting Director

NMRLD- Financial Institutions Division

P.O. Box 25101

Santa Fe, NM 87504

Dear Mr. Moya,

I am requesting that you ensure the small loan industry is properly regulated in the following ways:

1. Please define a ‘loan modification’. We need to ensure that all potential loopholes are closed;
2. Make sure all fees on small loans are properly disclosed to ensure fairness to all consumers;
3. Ensure all small loan lenders are reporting comprehensive loan data to better understand the industry’s impact on NM’s consumers;
4. Make sure loan disclosures are available in Navajo, English, Spanish and Vietnamese.
5. Provide consumers a choice to ‘opt-out’ of the credit reporting, as many employers don’t look favorably to those that borrow from payday industry.

Thank you,

Your Name

& Contact Information