

# Is FHA the only way?

## Introducing Opportunity Loans, Built to Get Buyers into Homes More Easily

Compared to FHA Loans, HHCU's Opportunity Home Loans have an even lower down payment, no upfront fee and require less restrictive appraisals.

- **Down payment as low as 3.0%**
- **No upfront fee**
- **Competitive rates**
- **Manufactured home purchases eligible**
- **Local HHCU servicing**
- **Local decision making**

	<b>FHA Loan</b>	<b>HHCU Opportunity Loan</b>
Minimum Down Payment	3.5%	3.0%
PMI or MIP Upfront Fee	1.75%	0
PMI or MIP Annual Fee	0.45% - 1.05%	0
Appraisal Details	More Restrictive HUD Property Guidelines	Standard

<b>Payment Example</b>		
	<b>FHA Loan</b>	<b>HHCU Opportunity Loan</b>
Purchase Price	\$150,000	\$150,000
Upfront MIP Fee	\$2,625	\$0
Monthly MIP Fee	\$56.25	\$0
Rate	5.50%	6.25%
<b>Total Monthly Payment</b>	<b>\$1,072.84</b>	<b>\$1,073.58</b>

Example based on a 30-year term, a credit score of 625, a purchase price of \$150,000 and rates posted as of 3/11/19. Payments shown do not include taxes and insurance. Rate may be higher depending on credit factors. Membership and qualification standards apply.



**Hoosier Hills**  
CREDIT UNION

**Better Service, Better Banking, Better for You!**

**hoosierhills.com | 800.865.2612**

Your savings federally insured up to \$250,000 by NCUA.  
Equal Housing Lender

