



Proposed FY21 Budget - Temple Ahavat Achim School and Operations
Approved by the Board of Directors - May 26, 2020

	2019-20 FY Budget	FY20 Year End Projection July 31, 2020	Proposed 2020-2021 Budget
INCOME			
<u>Membership and Tuition Income</u>			
Membership Commitments	275,000	282,825	233,750
Tuition and Fees	19,590	18,000	18,795
Total Membership and Tuition Income	294,590	300,825	252,545
<u>Fundraising and Other Income</u>			
HH and YE Appeal	9,000	13,318	5,500
Holidays	7,250	6,457	6,100
Donations	6,654	8,811	4,543
Yahrzeits and Simchas	8,500	7,000	7,500
Fund Raising Income	15,000	17,620	7,500
Other: Bldg Rentals Bulletin Advertising, etc.	4,300	1,920	1,100
SMART Credits	0	0	2,757
SBA Paycheck Protection Program Loan	0	42,900	0
Total Fundraising and Other Income	50,704	98,026	35,000
TOTAL INCOME BEFORE FUND TRANSFERS	345,294	398,851	287,545
<u>Fund Transfers</u>			
Endowment Transfer	77,097	77,097	77,092
Geller Fund	17,046	24,435	24,435
Paulson Transfers	31,700	22,500	0
Total Fund Transfers	125,843	124,032	101,527
TOTAL INCOME AFTER FUND TRANSFERS	471,137	522,883	389,072
EXPENSES			
Total Employee Costs	322,598	320,598	316,987
Total Occupancy	102,250	92,000	90,750
Total Administrative	26,570	26,624	24,385
Total Membership	15,597	14,578	14,408
Total Program	24,229	18,549	14,323
TOTAL EXPENSES	491,244	472,349	460,853
TOTAL NET INCOME	(20,107)	50,534	(71,781)
Projected FY20 Surplus			50,534
PROJECTED FY21 DEFICIT			(21,247)