



**Proposed FY21 Budget - Temple Ahavat Achim School and Operations
Approved by the Board of Directors - May 26, 2020**

| | 2019-20 FY Budget | FY20 Year End Projection July 31, 2020 | Proposed 2020-2021 Budget |
|--|-------------------|--|------------------------------|
| INCOME | | | |
| <u>Membership and Tuition Income</u> | | | |
| Membership Commitments | 275,000 | 282,825 | 233,750 |
| Tuition and Fees | 19,590 | 18,000 | 18,795 |
| Total Membership and Tuition Income | 294,590 | 300,825 | 252,545 |
| <u>Fundraising and Other Income</u> | | | |
| HH and YE Appeal | 9,000 | 13,318 | 5,500 |
| Holidays | 7,250 | 6,457 | 6,100 |
| Donations | 6,654 | 8,811 | 4,543 |
| Yarhzeits and Simchas | 8,500 | 7,000 | 7,500 |
| Fund Raising Income | 15,000 | 17,620 | 7,500 |
| Other: Bldg Rentals Bulletin Advertising, etc. | 4,300 | 1,920 | 1,100 |
| SMART Credits | 0 | 0 | 2,757 |
| SBA Paycheck Protection Program Loan | 0 | 42,900 | 0 |
| Total Fundraising and Other Income | 50,704 | 98,026 | 35,000 |
| TOTAL INCOME BEFORE FUND TRANSFERS | 345,294 | 398,851 | 287,545 |
| <u>Fund Transfers</u> | | | |
| Endowment Transfer | 77,097 | 77,097 | 77,092 |
| Geller Fund | 17,046 | 24,435 | 24,435 |
| Paulson Transfers | 31,700 | 22,500 | 0 |
| Total Fund Transfers | 125,843 | 124,032 | 101,527 |
| TOTAL INCOME AFTER FUND TRANSFERS | 471,137 | 522,883 | 389,072 |
| EXPENSES | | | |
| Total Employee Costs | 322,598 | 320,598 | 316,987 |
| Total Occupancy | 102,250 | 92,000 | 90,750 |
| Total Administrative | 26,570 | 26,624 | 24,385 |
| Total Membership | 15,597 | 14,578 | 14,408 |
| Total Program | 24,229 | 18,549 | 14,323 |
| TOTAL EXPENSES | 491,244 | 472,349 | 460,853 |
| TOTAL NET INCOME | (20,107) | 50,534 | (71,781) |
| Projected FY20 Surplus | | | 50,534 |
| PROJECTED FY21 DEFICIT | | | (21,247) |