

NUC financial update for the church membership as of August 31, 2026

The finance team is pleased to share a financial update with the congregation. This update is based on year-to-date figures as of August 31, 2026. The following table shows: the full year budget for 2026; revenue and spending for January to August 2026; revenue and spending for the same period in 2025 (for comparison); and revenue and spending for the full year of 2025.

	2026		2025	
	Full year budget 2026	Jan 1 – Aug 31, 2026 actual	Jan 1 – Aug 31, 2025 actual	Full year 2025 actual
Revenue				
Donations	\$277,000	\$109,196	\$140,879	\$297,436
Net Fundraising	\$15,000	\$6,945	\$8,252	\$20,367
Rental income	\$109,000	\$74,156	\$74,309	\$123,342
My Daily Minute ¹	\$20,000	\$1,365	\$1,285	\$20,244
Camp revenue ²	\$60,000	\$58,389	\$57,918	\$58,074
Other income ³	0	\$2,014	0	\$129
Total Revenue	\$481,000	\$252,065	\$282,643	\$519,592
Expenses				
Property ⁴	\$109,000	\$76,466	\$65,855	\$102,907
Salaries and benefits	\$274,000	\$150,293	\$181,277	\$263,419
Office	\$7,000	\$1,317	\$5,279	\$7,202
Worship	\$9,500	\$8,493	\$7,093	\$9,890
Outreach	\$5,000	\$1,556	\$1,349	\$4,739
AV/IT	\$9,000	\$10,978	\$4,210	\$7,808
Presbytery dues ⁵	\$25,700	\$25,454	\$21,987	\$22,191
Camp expenses	\$52,000	\$43,488	\$40,090	\$42,379
Other ⁶	\$11,000	\$4,361	\$14,312	\$14,049
Total Expenses	\$502,200	\$322,406	\$341,452	\$474,584
Revenue – Expenses	-\$21,200	-\$70,341	-\$58,809	\$45,008
Loan payments due	-\$5,000			-\$9,802
Net total operations after loan payments	-\$26,200			\$35,206

¹ Most My Daily Minute donations are received towards the end of the year, during an annual campaign

² Includes camper registration fees, camp-specific grants, and camp-specific donations

³ In 2026 we gratefully received a \$2000 grant to help create the pollinator garden

⁴ Includes utilities, telephone, custodial services, snow clearing, repairs/maintenance and insurance

⁵ Presbytery dues are paid annually, at the beginning of each calendar year

⁶ Includes a variety of expenses: bank charges, bookkeeping, pastoral care, M&P, and materials for youth and young families' programs/events

January – August Revenue & Expenses. NUC's total revenue for the period of January – August 2026 (\$252,065) is lower than our revenue for the same period in 2025 (\$282,643). While 2026 camp revenue and rental income are coming in as expected, year-to-date donations are lower than expected based on the 2026 budget. NUC's total expenses for the period of January – August 2026 (\$322,406) is also down compared to the budget. Payroll costs are below budget; although we had budgeted for a CDM, we did not succeed in hiring Daena until the end of summer. Payroll costs were also reduced while Rev. Heather was on leave. It bears noting that some expenses increased significantly relative to 2025, and were not foreseen in the 2026 budget; namely, property (e.g., new storage container) and AV/IT (e.g., unexpected license costs and new computer purchase).

Financial Summary. As expected, a year-to-date operating deficit has been recorded. For the period of January – August 2026, NUC's expenses exceeded revenue by \$70,341. Like most churches, NUC usually operates at a deficit throughout most of the calendar year, because a sizeable proportion of our donations are received in November and December each year. NUC relies on these year-end donations to pay for our expenses into the new year. Our cash and investments as of August 31, 2026 were as follows: \$127,000 cash and \$278,000 investments.

Approximately another \$170,000 in donations are needed from September to year end in order to cover all of our expenses for 2026. We believe this target is achievable! If you are able, please consider increasing your donations. You can also help grow our congregation by inviting your friends and neighbours to our faith community, whether in-person and online. One thing we know about church growth is that personal invitations are among the most effective ways people find their way into a faith community.

Looking ahead to the budget for 2027:

We have much to be grateful for at NUC. With Daena joining the staff team, we look forward to growing our ministry to children, youth and young families in the wider community. There are also exciting plans underway to expand camp from 4 weeks to 6 weeks in 2027, which will allow us to connect with new families. Your financial support makes this outreach possible.

Throughout Norval's history, the generosity and commitment of this congregation have made wonderful things possible, and that same spirit will carry us into the future.

As we look ahead to 2027, continued financial support is essential to sustain the ministries we value, and to bring these exciting new opportunities to life. Annually, we need approximately \$300,000 in donations to support Norval's planned activities. Together, through your generosity and commitment, we can continue building on all the good things happening at Norval. Thank you for supporting and donating to Norval United Church. Your support allows us to live out our mission of changing lives through God's love. Together, we shine a light of hope and inclusion that our world needs.

Adrienne Eastwood, on behalf of the Finance Team
October 14, 2026