



Step Up HOME LOANS

Down Payment Assistance and a Competitive 30-Year Fixed Interest Rate

Do you dream of owning a home? Think you can't afford it?

AHFA's Step Up program is designed for low- to moderate-income homebuyers who can afford a mortgage, but need help with the down payment. Step Up is available to homebuyers who earn less than \$97,300, regardless of household size or location.

The program offers a competitive 30-year fixed interest rate and down payment assistance. The down payment funds are secured by a 10-year second mortgage and are combined with a 30-year, fixed-rate first mortgage.

Program participants must meet standards for creditworthiness and complete an online homebuyer education course.

The Step Up program can be combined with Mortgage Credit Certificates, another option that AHFA provides, to give homebuyers even greater purchasing power.

AHFA does not issue mortgage loans directly to homebuyers. We work with a select network of lenders across Alabama who will help you learn more about AHFA programs. They'll also walk you through every step of the homebuying loan qualification process.



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**MAKING
homeownership
AFFORDABLE**

LEARN MORE.

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