



# ***NEW YEAR*** *new Step Up changes*

Step Up is AHFA's signature homebuyer program that offers a 30-year fixed interest rate and a down payment assistance program.

We are excited to announce two new changes to the Step Up program to make it even more accessible to Alabamians buying a home!

## **Increased Assistance Amounts**

Now homebuyers can receive even more down payment assistance with AHFA's Step Up program. Effective January 12, the maximum down payment assistance will increase from \$7,500 or 3% of the sales price (whichever is less) to **\$10,000 or up to 4% of the sales price** (whichever is less), allowing a portion to pay homebuyer closing costs!

## **VA First Mortgage Program**

Now offering a first mortgage option for veterans that can be combined with down payment/closing cost assistance of up to **\$10,000 or 4% of sale price** (whichever is less).

***For more information, visit [www.AHFA.com](http://www.AHFA.com)***