



1.16.19
Trail Spirits

1. Introductions
2. Review of minutes and financials from previous meeting:
 - a. Financials
 - i. None
 - b. Minutes
 - i. Approved
3. OLD BUSINESS
 - a. Any hotel wanting logos on Pepsi cups please contact Billings 365* as soon as possible
4. PARTNER/ALLIED UPDATES
 - a. WESTERN HERITAGE CENTER
 - i. One last high noon to take place for the year
 - ii. Will be closed January through first half of February
 - b. BILLINGS CARPET CLEANING
 - i. They are available 24 hours a day
 - ii. Temp heating is available if anyone is in need
 - iii. When calling in after hours and you get the recording you can request a live tech
 - c. TBID
 - i. Closely watching the Inner Circle and Downtown projects
 - ii. Company that did the feasibility study about 6 years ago is coming back for another study
 - iii. Still working on the Sports Plex study
 - iv. American flights will have to be subsidized for the 2nd quarter
 1. Board is currently speaking with additional airlines
 2. Receiving positive reviews but no commitments
 3. Inner Circle project is going to ask for TIF dollars for the new convention center
 - v. Bozeman is building an international airport in a new complex

5. SPEAKER: Bill Kennedy – President of MSU B Foundation
 - a. Overview
 - i. Yellowstone County expected to grow to 200,000 people in the next 10-20 years
 - ii. Helped to make the Shiloh Road Interchange happen
 1. Mr. Kennedy worked with the federal highway commission to receive \$5 Million for the project
 2. He was able to secure another \$44 million when he became chairman of the highway commission
 - b. An expanded workforce is needed to grow Billings
 - c. MSU Billings is 3rd largest college in Montana
 - i. In 2017 enrollment was 4401 students
 - ii. There are 100 academic programs through 5 separate colleges
 - iii. 406 students are non-traditional
 - iv. MSU B gave out \$1.65 million in scholarships in 2016-17 academic year
 - v. A total of 1,117 degrees were earned in 2016
 - vi. 34% of undergrads receive Pell Grants
 1. 57% receive grants in full for a year
 2. Average age of recipients is 28
 3. 40% of those have no other financial means
 - vii. Tuition didn't go up in 2017
 - d. A new science building would be the first new building on campus in years
 - i. Current science building has 4 patents (1 pending)
 - ii. Funding is needed to continue research
 - iii. The new building will have
 1. 27 labs
 2. 31,000 sq. feet
 3. Increase the number of students able to participate in labs
 4. Silver LEED certified building
 5. Will house millions of dollars worth of equipment
 - iv. MSU B is working with the hospitals on job placement for students
 - e. More than 140 businesses and organizations in Billings have MSU B graduates
 - f. More than 400 graduates working at Billings Clinic and St. Vincent's
 - g. 63% of graduates stay and work in Billings
 - h. MSU B contributes \$86 million to the county annually
 - i. More than \$175 million in personal income results from the college
 - j. From 2012-2015 more than \$15 Million was received in grants
 - k. Overall goal is to attract more students
 - l. TimeLine for new building
 - i. In 2013 the estimated cost for renovations to existing building was \$15 million
 - ii. To receive federal funds the college has to contribute \$5 millions
 - iii. Current campaign total is at \$13.1 million

- iv. Ground breaking to take place in 2018
 - v. Construction to take approximately 18 months
- m. How to Help
 - i. Schedule a tour
 - ii. Write a letter of support to the Gazette
 - iii. Suggest investment prospects to the college
 - iv. Invest yourself

6. Meeting Adjourned