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Joseph Silva promoted to President at Fidelity Bank

Silva previously served as Bank's Chief Lending Officer

(Leominster, Mass.) [Fidelity Bank](#) today announced it has promoted Joseph Silva to President from his current role as the Bank's Executive Vice President, Chief Lending Officer. As President, Silva will be responsible for driving the growth and success of Fidelity Bank across all markets and oversee all client services while also driving the Bank's community engagement and philanthropic efforts.

"Joe embodies our LifeDesign Banking brand promise in a way that few others have," said Ed Manzi, Jr., chairman and CEO, Fidelity Bank. "He is a true advocate for our clients, our communities, and our colleagues, and his ability to lead with care, collaboration, and competence makes him the perfect candidate to take on this role at this moment in Fidelity Bank's journey."

The promotion comes following the retirement of Christopher W. McCarthy last year. Silva began working at Fidelity Bank in May 2021 as Senior Vice President, Chief Commercial Banking Officer, and was promoted to Executive Vice President, Chief Lending Officer in 2022.

Since 2022, Silva has led the commercial, mortgage, and consumer lending business and had an important role in strategic development, including the ongoing integration of the mutual holding company with Cape Cod 5. He also has executive leadership responsibility for the Exchange Authority, a Section 1031 qualified intermediary wholly owned subsidiary of Fidelity Bank. Silva has also consistently engaged within the community, volunteering of his time and attending events to support clients and colleagues alike. Prior to Fidelity Bank, he worked at Pawtucket Credit Union and Bank Rhode Island in various lending roles.

"Fidelity Bank is known for its unwavering commitment to delivering on our LifeDesign promise—providing care, clarity, and confidence to our clients, colleagues, and communities," said Silva. "As President, I am dedicated to advancing this promise across every aspect of our business and empowering our colleagues as we continue to grow and serve with purpose."

A resident of Uxbridge, Mass., Silva received a bachelor's degree in Interpersonal Communications from the University of Rhode Island and is also a graduate of the Bank Leadership Program from the Darden School at the University of Virginia.

A search is underway for the position of Chief Commercial Banking Officer to oversee all commercial lending.

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About Fidelity Bank:

Founded in 1888, Fidelity Bank is one of the strongest independent community banks in Central and Eastern Massachusetts. For more than 20 years, Fidelity Bank's unique LifeDesign approach to banking is a promise to provide the care and clarity needed to make informed decisions with confidence. The Bank offers a range of personal and business banking solutions to clients in 13 full-service banking centers in Leominster, Worcester, Fitchburg, Needham, Gardner, Shirley, Barre, Millbury, Paxton, Princeton, and Winchendon. The Bank has consistently earned a "5 Star" rating from BauerFinancial, Inc., the nation's leading independent bank rating and research firm. Fidelity Bank was the only bank in Central and Western Massachusetts recognized as one of Forbes "America's Best Banks in Each State 2022," in addition to being voted Worcester Telegram & Gazette Best Financial Services in Central Massachusetts. In 2024, the Bank earned its seventh recognition on The Boston Globe's Top Places to Work list and was recognized on Newsweek's America's Best Regional Banks and Credit Unions 2025. As of December 31, 2024, the bank had total assets of approximately \$1.5 billion. For more information, visit fidelitybankonline.com.