This is our most recent audited Position Statement and Statement of Activities for the year ended June 30, 2021.

To view the full Financial Statements with Auditor’s Report, CLICK HERE.
### Current Assets:
- **Cash and Equivalents**: $4,704,335
- **Accounts Receivable**: 5,525
- **Unconditional Promises to Give**: 19,506
- **Prepaid Expenses**: 83,021
- **Inventory**: 821,898
- **Unemployment Trust Reserve**: 4,182
- **Total Current Assets**: $5,638,467

### Investments:
- **Investments**: 4,467,018

### Property and Equipment, net:
- **Property and Equipment, net**: 525,866

### Goodwill, net:
- **Goodwill, net**: 162,900

### Other Assets:
- **Covenant not to compete, net**: 0

### Total Assets:
- **Total Assets**: $10,794,251

### Current Liabilities:
- **Accounts Payable and Accrued Expenses**: $109,056
- **Accrued Payroll and Tax Liabilities**: 124,031
- **Deferred Revenue**: -
- **Paycheck Protection Program Advance**: -
- **Total Liabilities**: $233,087

### Net Assets:
- **Net Assets**: $10,561,164
  - **Without donor restrictions**: 9,066,693
    - **Without designation**: 3,612,977
    - **In-kind inventory**: 821,898
    - **Net Property and Equipment and Intangible Assets**: 525,866
    - **Board-Designated Funds**: 3,943,052
    - **Total without donor restrictions**: $7,563,723
  - **With donor restrictions**: 1,494,471
    - **Management and Fundraising**: 589,888
    - **Program Services**: 390,702
    - **Supporting Services**: 209,788
    - **Other**: 263,085
    - **Total net assets released from restrictions**: 875,930
    - **Total operating expenses**: $13,170,316
    - **Change in net assets from operations**: 2,435,650
    - **Non-operating activities**: 907,523 (13,983)
    - **Change in net assets before provision for income taxes**: 3,343,173
    - **Provision for income taxes**: 271,700
    - **Change in net assets after provision for income taxes**: 3,071,473
    - **Net assets, beginning of year**: 5,995,220
    - **Net assets, end of year**: 9,066,693

### Operating support and revenues:
- **Grants and donations**: $3,129,924
- **Donations - grocery**: 9,588,058
- **Donations - clothing**: 2,189
- **Donations - other in-kind**: 534,750
- **Winter Wonderland**: 162,155
- **Ticket sales**: 1,393,838
- **Less: Cost of sales**: (616,697)
- **WINTER WONDERLAND, NET**: 939,296
- **Contract fees for services**: 510,800
- **Special event revenue - net of direct expenses of $0 for 2021 and $45,228 for 2020**: -
- **Investment income - net of investment fees of $22,822 for 2021 and $20,887 for 2020**: 23,928
- **Other**: 1,091
- **Total operating support and revenues**: 15,605,966

### Operating expenses:
- **Program Services**: 10,150,980
- **Supporting services**: 359,702
- **Management and General**: 589,888
- **Total operating expenses**: 13,170,316

### Change in net assets after provision for income taxes:
- **Change in net assets after provision for income taxes**: 3,071,473

### Statement of Activities:
- **Operating Support, Revenues, and Expenses**
- **Net assets, beginning of year**: 5,995,220
- **Net assets, end of year**: 9,066,693

### Operating Support and Revenues

#### Grants and Donations
- **2021**: $3,129,924
- **2020**: $958,372

#### Donations
- **Grocery**: $9,588,058
- **Clothing**: $2,189
- **Other In-Kind**: $534,750
- **Winter Wonderland**: $162,155
- **Ticket Sales**: $1,393,838
- **Less: Cost of Sales**: $(616,697)
- **Winter Wonderland, Net**: $939,296
- **Contract Fees for Services**: $510,800
- **Special Event Revenue**: $(45,228)
- **Investment Income**: $23,928
- **Other**: $1,091

### Operating Expenses

#### Program Services
- **2021**: $10,150,980
- **2020**: $6,472,703

#### Supporting Services
- **Management and General**: $359,702
- **Fund-Raising**: $589,888

### Non-operating Activities

#### Gain (Loss) on Investments
- **2021**: $907,523
- **2020**: $(13,983)

#### Change in Value of Beneficial Interest in Pooled Investments held by OCF
- **2021**: $78,495
- **2020**: $281,311

### Change in Net Assets
- **2021**: $3,071,473
- **2020**: $1,683,675

### Sunshine Division

Sunshine Division is the only non-profit in Portland providing 24/7 food assistance. Thanks to our longstanding partnership with the Portland Police Bureau that supplies Portland police precinct stations with food boxes, first-responders can deliver food any time to those in crisis.
Providing free food and clothing to those in immediate need since 1923.

**2020-2021 Impact**

- **25,445 households** received a home delivery
- **41,000 families** accessed our two free food pantries

**Launch of Emergency Home Food Delivery Program**
In early April 2020, we launched our emergency home delivery program to help reach those who are homebound, medically fragile, and/or lack transportation.

**Two Food Pantries Remain Open**
When crisis strikes, Sunshine Division responds. Thanks to your support, our two food pantries stayed open throughout the entirety of the pandemic.

**Notes from Emergency Home Delivery Recipients**

- *“I am disabled and unable to go to the store. My family have all passed and I moved to the area as COVID-19 started... If it wasn’t for Sunshine Division I would not be able to eat.”*

- *“The Sunshine Division has been so helpful to me during the pandemic. Unfortunately I was exposed to the virus early on and am now going on two years of Long Covid... It's just a horrible, endless thing.”*

- *“When my children and I finally got out of shelters we finally were on our own we had to learn so much, and at times it was about how money or SNAP would be short. If it wasn’t for Sunshine we could have starved...”*
To support our continued crisis response efforts, click HERE.

Sunshine Division
sunshinedivision.org
687 N Thompson St.
Portland, OR 97227