Out-of-Network Solutions

Negotiations, Appeals and Payor Collections

CollectRx™

You have an
Out-of-Network Problem

YOU JUST DON'T KNOW IT

Insurance companies use a variety of questionable tactics to limit reimbursements on out-of-network bills to only 25% to 50% of billed charges.

With extensive knowledge of out-of-network payer strategies, Collect Rx has developed a unique approach that works alongside your billing team to optimize out-of-network payments, "reasonable and customary" rates and re-pricing out-of-network bills.

Collect Rx combines this expertise with its proprietary CRXIS™ Business Intelligence Engine. CRXIS includes sophisticated data and analytics tools populated with information from the more than 2,500 providers across the nation who have maximized their reimbursements with Collect Rx. These providers include many of the nation's leading labs, physician groups, hospitals, ambulatory surgery centers, and behavioral health centers.

Out-of-Network & Reimbursement Solutions

- INCREASE REIMBURSEMENTS

- OPTIMIZE EVERY TRANSACTION

- MAXIMIZE CASH-TO-REVENUE

- DECREASE COST TO COLLECT

- IMPROVE PATIENT EXPERIENCE

- REDUCE DAYS OUTSTANDING

- IMPROVE PROCESSES USING DATA AND ANALYTICS

- MANAGE COMPLEX CLAIMS

- LEVERAGE OUT-OF-NETWORK TO GROW REVENUE

CRXIS™ Business Intelligence Engine

CRXIS is Collect Rx's proprietary data and software platform that serves as the workflow, data and reporting solution for managing claims and AR.

CRXIS provides Collect Rx with the engine to maximize reimbursements for both in- and out-of-network claims. It delivers information regarding insurance policies, provides claim-level comparable data, and tracks the trends and tendencies of the insurance companies and their vendors.

Collect Rx's on-demand reporting suite leverages our deep data heritage to report back to you what is important, and drive recommendations on maximizing your reimbursements. The reports are delivered daily, weekly, monthly and quarterly, with recommendations by our experts that leverage the data to pinpoint specific improvements and areas of failure by leveraging both our data and our expertise.

AR AND PAYOR REIMBURSEMENT MANAGEMENT

Collect Rx is the industry leader in maximizing payments from payors. No matter your claim type, Collect Rx works across all payors to ensure that every claim is reviewed, denials and underpayments appealed and the first and additional payments reconciled to ensure that you are getting the payments you're entitled to, on time and accurately.

With Collect Rx, you can increase payor collections, automate processes, ensure that each claim is paid at the highest rate, and still reduce your AR days. Collect Rx is singularly focused on getting all your claims paid correctly, completely and on–time for complex out-of-network claims.

NEGOTIATIONS

The Collect Rx Pre-Payment Negotiation Service addresses the situation when the insurance company seeks to negotiate a settlement on an out-of-network bill after services are provided but before the insurance company makes a payment. When the provider receives a request to negotiate, the provider refers it to Collect Rx.

With this service, Collect Rx typically negotiates a settlement with the insurance company for 90-100% of billed charges by utilizing our proprietary data and analytics to negotiate usual and customary (UCR).

APPEALS

The Collect Rx Post-Payment Appeals Service addresses the situation when the insurance company re-prices an out-of-network bills down to a very low amount based on its determination of what is "reasonable and customary," or doesn't pay at all because the claim is denied or unreasonably delayed.

Collect Rx then challenges the insurance company's decision with a rigorous appeals process, which includes presenting the strongest facts and arguments backed by proprietary data and analytics. The result is an additional payment to the provider on over 60% of qualified claims.

Industry Leaders in maximizing Out-of-Network Payor Reimbursements

OUT-OF-NETWORK

PAYOR REIMBURSEMENT

AR MANAGEMENT

REVENUE CYCLE INTEGRITY

COMPLEX CLAIMS

DENIALS MANAGEMENT

END-TO-END RCM

DATA AND ANALYTICS

Collect Rx is the leading provider of solutions that help providers maximize payor reimbursements, reduce patient billings, and eliminate the hassle of dealing with the insurance companies. Utilizing its proprietary CRXIS™ business intelligence engine and subject matter expertise, Collect Rx has delivered proven results for more than 2,100 providers across the nation.

As an innovator in data-driven services for managing healthcare providers' revenue cycle needs, Collect Rx is the only company in the country that is laser-focused on maximizing payor payments for the most complex claims, including out-of-network, Medicare, in-network, and third-party denials, delays and underpayments. We serve hospitals, surgery centers, labs, physician groups, and behavioral health centers, as well as other provider groups and facilities.

CollectRx™

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