

Thoroughbred Racing Economic Indicators

December 2025 vs. December 2024

Indicator	December 2025	December 2024	% Change
Wagering on U.S. Races*	\$631,978,564	\$681,862,559	-7.32%
U.S. Purses (Available)	\$71,604,972	\$77,682,780	-7.82%
U.S. Purses (Paid)	\$67,775,513	\$73,708,632	-8.05%
U.S. Race Days	201	221	-9.05%
U.S. Races	1,737	1,877	-7.46%
U.S. Starts	13,900	15,031	-7.52%
Average Field Size	8.00	8.01	-0.07%
Average Wagering Per Race Day	\$3,144,172	\$3,085,351	+1.91%
Average Available Purses Per Race Day	\$356,244	\$351,506	+1.35%

* Includes worldwide commingled wagering on U.S. races.

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Thoroughbred Racing Economic Indicators

4th QTR 2025 vs. 4th QTR 2024

Indicator	4th QTR 2025	4th QTR 2024	% Change
Wagering on U.S. Races*	\$2,349,049,336	\$2,399,299,051	-2.09%
U.S. Purses (Available)	\$305,149,616	\$312,479,894	-2.35%
U.S. Purses (Paid)	\$289,149,101	\$296,433,187	-2.46%
U.S. Race Days	753	808	-6.81%
U.S. Races	6,355	6,762	-6.02%
U.S. Starts	49,669	52,892	-6.09%
Average Field Size	7.82	7.82	-0.08%
Average Wagering Per Race Day	\$3,119,587	\$2,969,430	+5.06%
Average Available Purses Per Race Day	\$405,245	\$386,733	+4.79%

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Thoroughbred Racing Economic Indicators

1st Half 2025 vs. 1st Half 2024

Indicator	1st Half 2025	1st Half 2024	% Change
Wagering on U.S. Races*	\$5,786,427,214	\$5,951,518,212	-2.77%
U.S. Purses (Available)	\$589,441,370	\$608,713,608	-3.17%
U.S. Purses (Paid)	\$562,102,800	\$582,169,120	-3.45%
U.S. Race Days	1,712	1,790	-4.36%
U.S. Races	14,175	14,820	-4.35%
U.S. Starts	106,916	110,202	-2.98%
Average Field Size	7.54	7.44	+1.43%
Average Wagering Per Race Day	\$3,379,922	\$3,324,871	+1.66%
Average Available Purses Per Race Day	\$344,300	\$340,063	+1.25%

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Thoroughbred Racing Economic Indicators

2nd Half 2025 vs. 2nd Half 2024

Indicator	2nd Half 2025	2nd Half 2024	% Change
Wagering on U.S. Races*	\$5,242,225,719	\$5,314,147,852	-1.35%
U.S. Purses (Available)	\$691,212,242	\$703,474,750	-1.74%
U.S. Purses (Paid)	\$658,541,840	\$670,153,117	-1.73%
U.S. Race Days	1,878	1,997	-5.96%
U.S. Races	15,226	16,032	-5.03%
U.S. Starts	112,836	119,546	-5.61%
Average Field Size	7.41	7.46	-0.62%
Average Wagering Per Race Day	\$2,791,387	\$2,661,066	+4.90%
Average Available Purses Per Race Day	\$368,058	\$352,266	+4.48%

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Thoroughbred Racing Economic Indicators

YTD 2025 vs YTD 2024

Indicator	YTD 2025	YTD 2024	% Change
Wagering on U.S. Races*	\$11,028,652,933	\$11,265,666,064	-2.10%
U.S. Purses (Available)	\$1,280,653,612	\$1,312,188,358	-2.40%
U.S. Purses (Paid)	\$1,220,644,640	\$1,252,322,237	-2.53%
U.S. Race Days	3,590	3,787	-5.20%
U.S. Races	29,401	30,852	-4.70%
U.S. Starts	219,752	229,748	-4.35%
Average Field Size	7.47	7.45	+0.37%
Average Wagering Per Race Day	\$3,072,048	\$2,974,826	+3.27%
Average Available Purses Per Race Day	\$356,728	\$346,498	+2.95%

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