Monthly Reporting Package

Trinity Episcopal Church
July 2026

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Commentary and Key Performance Indicators

July 2026

Revenue totaled $48.1K, which was ($5.6K) below budget.

- Pledges were at $44.0K, which was under budget by ($4.8K). Other Contributions were under budget by $1.8K. Facility Rental was $0.9K above budget due to parking lot rental. Other Operating Income was over budget by $0.2K, due primarily to higher-than-expected Operating Interest Income.

Expenses totaled $79.1K, which was $0.4K below budget.

- *Personnel Expenses*: favorable $2.5K; mainly due to Assistant Organist $0.9K, Nursery Attendants $0.6K, Facilities Maintenance Manager $0.3K, Cleaning Services $0.3K, and lower clergy reimbursement and continuing education costs.
- *Parish Programs:* favorable $1.3K, mainly due to Parish Brunches & Picnics, Music Program Expenses, Youth Ministries, Worship Supplies, and several other program areas were below budget during the month.
- *Facilities & Maintenance: unfavorable ($2.7K),* mainly due to Property and Casualty Insurance ($3.5K), Church Electricity: $1.4K over budget, Repair Parts & Services: $0.4K over budget. Partially offset by: Grounds/Property Maintenance: $0.7K favorable

  Gas Utilities: $0.7K favorable, Maintenance Contracts: $0.5K favorable.
- *Parish Operations*: unfavorable ($0.7K); the overspending is under office equipment purchases (new laptop), stewardship expenses, banking fees, and postage.
- *Mission and Outreach* in line with the budget.

Operating Deficit was ($31.0K), compared to a budgeted deficit of ($25.9K), resulting in an unfavorable variance of ($5.2K).

YTD Results:

Total Revenue was $564.5K, which was ($12.0K) below budget. Pledges totaled $425.9K, which is $0.5K above budget, while Other Contributions are ($8.6K) unfavorable vs. budget.

Other Operating Income unfavorable ($4.8K). This category is expected to remain below budget for most of the year because January included the reversal of 2025 money market interest previously recorded as Operating Income and subsequently reclassified as G2G Interest. In April, excess cash previously held in the Operating account was transferred to the Money Market account, which will generate Operating Interest income throughout the year.

Expenditures were $582.4K, which was below budget by $4.6K. Key variances by category are as follows:

- *Mission and Outreach:* $0 variance from budget
- *Personnel Expenses:* favorable $8.8K, mainly due to underspend in: Clergy $3.2K (Reimbursement expenses timing), Assistant Organist $2.1K, Facility services $2.0K, Nursery attendance wages $1.1K.
- *Parish Operations:* favorable $3.0K, most categories remain below budget, with the most favorable being Copier lease and maintenance $1.2K, which offset higher software subscription fees and banking charges.
- *Facilities & Maintenance:* unfavorable ($5.6K) - includes bills for Sprinkler Valves, Electric Heater, High Gas Bills, Property and Casualty Insurance. Partially offset by savings in maintenance contracts, cleaning supplies, equipment purchases, and water utilities.
- *Parish Programs:* unfavorable ($1.5K), mainly due to increased activity in Parish brunches & picnics ($1.9K), Youth & children's ministries ($1.1K), Adult formation ($0.8K); partially offset by favorable Music program.

Operating Deficit of ($17.9K), compared to a budgeted deficit of ($10.5K), which is ($7.4K) unfavorable.

Actual results, as a percentage of budget:

July 2026: Operating Income **89.6%**, Expenditures **99.5%**

YTD: Operating Income **97.9%,** Expenditures **99.2%**

Pledges

Pledges $425,943 (This year budget $425,437)

Contributions remained strong through the first half of the year. Approximately $110K of prepaid pledges collected in 2025 was recognized in January. Giving remains generally in line with expectations. Pledges are currently $0.5K above budget.

YTD Operating Surplus/Deficit

Operating Surplus/(Deficit) (Operating) ($17,897) (This year budget ($10,501))

Unfavorable $7.4K. Higher facilities costs and lower contribution income have more than offset favorable personnel spending.

Operating Cash on Hand (# month of operating expenses) - Target for monitoring: 1.5

Cash Coverage 3.45

Cash coverage above target, indicating sufficient operating cash to manage daily cash flow.

Investment Results

Investment Results $657,341

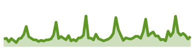
Used for Operating Budget:
Operating Interest Income: This month: $635 / This Year: ($1,792)
Holsinger Property Income: This month: $0 / This Year: $22,200
Trinity Fund Income: This month: $0 / This year: $56,550
Beam Family Operating Fund Income: This month: $0 / This year: $5,964

Unrealized Gains/(Loss):
Unrestricted Investments (Trinity and Warrick Funds): This month: ($9,468) / This year: $370,250
Temporarily Restricted Endowments: This month: ($3,280) / This year: $182,569

Distributed from Endowments to Temp Restricted Funds: This month: $0 / This year: $21,600

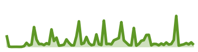
PLEDGES (2026 YTD)

$425,943



OTHER CONTRIBUTIO... (2026 YTD)

$16,730



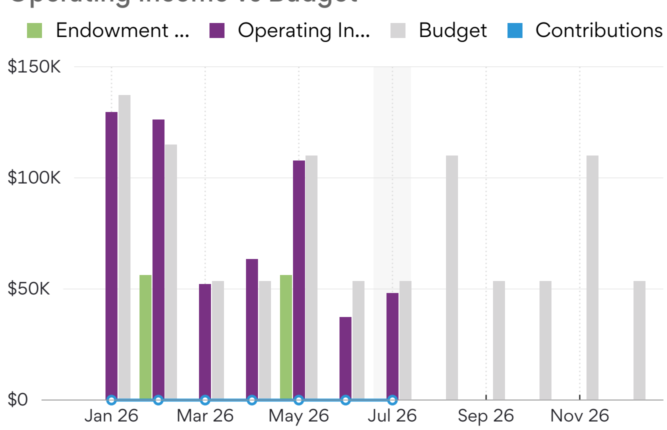
OPERATING REVENUE (2026 YTD)

$564,535

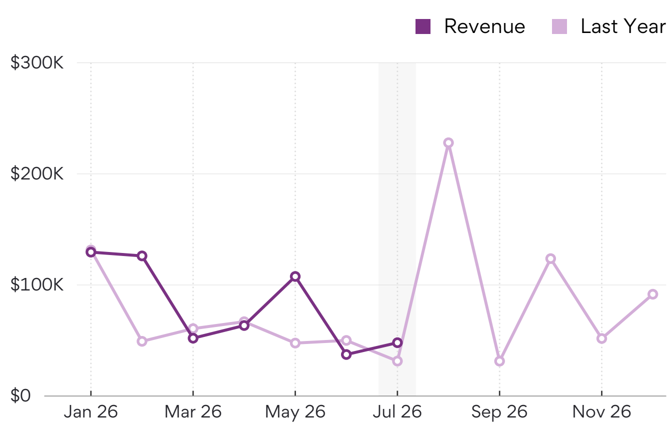
Statement of Activities - Operating Fund

STATEMENT OF ACTIVITIES	2026 (YTD)	Budget (YTD)	This year vs budget ($ YTD)	Budget (for 2026)	2025 (YTD)
Revenue					
Pledges	$425,943	$425,437	$506	$669,600	$407,789
Other Contributions	$16,730	$25,375	($8,645)	$43,500	$23,520
Facility Rental	$5,112	$4,783	$329	$8,200	$1,515
Other Operating Income	($1,435)	$3,354	($4,790)	$5,750	$4,944
Endowment Income	$112,568	$112,568	$0	$225,136	$0
Miscellaneous Other Income	$617	$0	$617	$0	$20
Mission Funds Income Released	$5,000	$5,000	$0	$5,000	$0
Total Revenue	**$564,535**	**$576,518**	**($11,983)**	**$957,186**	**$437,787**
Expenses					
Mission and outreach	$65,792	$65,792	$0	$98,886	$63,400
Parish programs	$18,942	$17,442	$1,500	$32,900	$15,468
Facilities maintenance	$80,339	$74,754	$5,585	$128,150	$83,793
Parish operations	$26,396	$29,346	($2,950)	$47,950	$28,673
Personnel expenses	$390,928	$399,685	($8,757)	$682,174	$374,137
Other Operating Expenses	$36	$0	$36	$0	$0
Total Expenses	**$582,432**	**$587,019**	**($4,586)**	**$990,060**	**$565,472**
Operating Surplus/(Deficit)	**($17,897)**	**($10,501)**	**($7,396)**	**($32,874)**	**($127,684)**
Other Revenue Sources					
Memorial receipts	$3,475	$0	$3,475	$0	$1,010
Net merchandise receipts	$102	$0	$102	$0	$76
Other Expenses					
Capital Improvement Projects	$12,144	$0	$12,144	$0	$10,546
Net Surplus/(Deficit)	**($26,464)**	**($10,501)**	**($15,963)**	**($32,874)**	**($137,144)**
Change in Net Assets	**($26,464)**	**($10,501)**	**($15,963)**	**($32,874)**	**($137,144)**

Operating Income vs Budget



Total Revenue



REVENUE	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	Total
Pledges	$132,442	$61,993	$49,218	$57,650	$48,031	$32,589	$44,020	$48,833	$48,833	$48,833	$48,833	$48,833	$670,106
Other Contributions	$1,229	$1,792	$2,274	$3,373	$2,261	$3,993	$1,809	$3,625	$3,625	$3,625	$3,625	$3,625	$34,855
Facility Rental	$0	$480	$505	$2,150	$230	$197	$1,550	$683	$683	$683	$683	$683	$8,529
Other Operating Income	($4,105)	$12	$106	$353	$865	$649	$685	$479	$479	$479	$479	$479	$960
Endowment Income	$0	$56,284	$0	$0	$56,284	$0	$0	$56,284	$0	$0	$56,284	$0	$225,136
Miscellaneous Other Income	$0	$617	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$617
Mission Funds Income Released	$0	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
Total Revenue	**$0.130M**	**$0.126M**	**$52,103**	**$63,526**	**$0.108M**	**$37,428**	**$48,065**	**$0.110M**	**$53,620**	**$53,620**	**$0.110M**	**$53,620**	**$0.945M**

This Month's Statement of Activities - Operating Budget

STATEMENT OF ACTIVITIES	Jul 2026	Budget	Variance	Jul 2025	Variance
Revenue					
Pledges	$44,020	$48,833	($4,812)	$28,937	$15,084
Other Contributions	$1,809	$3,625	($1,816)	$1,802	$7
Facility Rental	$1,550	$683	$867	$120	$1,430
Other Operating Income	$685	$479	$206	$650	$36
Total Revenue	**$48,065**	**$53,620**	**($5,555)**	**$31,508**	**$16,557**
Expenses					
Mission and outreach	$6,199	$6,199	$0	$6,200	($1)
Parish programs	$1,226	$2,492	($1,265)	$477	$749
Facilities maintenance	$13,354	$10,679	$2,675	$12,789	$566
Parish operations	$4,339	$3,621	$718	$2,654	$1,685
Personnel expenses	$53,956	$56,498	($2,542)	$55,355	($1,400)
Other Operating Expenses	$36	$0	$36	$0	$36
Total Expenses	**$79,110**	**$79,488**	**($378)**	**$77,476**	**$1,635**
Operating Surplus/(Deficit)	**($31,046)**	**($25,868)**	**($5,177)**	**($45,967)**	**$14,922**
Other Revenue Sources					
Memorial receipts	$100	$0	$100	$570	($470)
Net merchandise receipts	$12	$0	$12	$0	$12
Other Expenses					
Capital Improvement Projects	$0	$0	$0	$796	($796)
Net Surplus/(Deficit)	**($30,934)**	**($25,868)**	**($5,065)**	**($46,194)**	**$15,260**
Change in Net Assets	**($30,934)**	**($25,868)**	**($5,065)**	**($46,194)**	**$15,260**

Statement of Net Assets and Fund Balances

Statement of Net Assets	2026 (YTD)	2025
Unrestricted Cash Accounts	$272,986	$157,969
Restricted Cash Accounts	$435,390	$646,829
Other Current Assets	$4,129	$40,061
Fixed Assets	$16,958,600	$16,958,600
Investments	$6,438,061	$6,029,802
Total Assets	**$24,109,166**	**$23,838,278**
Accounts Payable and Credit Cards	$2,120	$32,106
Agency funds	$4,020	$146
Payroll Liabilities	$4,121	$4,133
Prepaid operating pledges	$0	$110,193
Total Liabilities	**$10,261**	**$146,578**
Total Operating Net Assets	**$24,098,905**	**$23,691,700**

Summary of Funds	2026 (YTD)	2025
Current Year Operating Surplus/Deficit	($26,464)	($9,662)
Operating Fund Prior Accumulated Surplus	$101,424	$109,086
Unrestricted Funds	$2,974,482	$2,780,556
Vestry Designated Funds	$2,661,559	$2,490,210
Temporarily Restricted Endowments	$569,668	$537,324
Temporarily Restricted Funds	$667,938	$644,527
Permanently Restricted Funds	$191,699	$181,058
Fixed Assets Fund	$16,958,600	$16,958,600
Total Operating Net Assets	**$24,098,905**	**$23,691,700**

Unrestricted Funds	2026 (YTD)	2025
Trinity Fund	$2,974,482	$2,780,556
Unrestricted Funds	**$2,974,482**	**$2,780,556**

Vestry Designated Funds	2026 (YTD)	2025
Holsinger Property Fund	$1,167,646	$1,091,521
Warrick Fund	$1,421,725	$1,329,805
Vestry Designated Endowment	$72,187	$68,885
Vestry Designated Funds	**$2,661,559**	**$2,490,210**

Temporarily Restricted Endowments	2026 (YTD)	2025
Dennis Case Music Fund	$122,278	$116,651
Temp Rest Endowment Fund	$129,715	$123,781
Beam Family Operations Fund	$317,674	$296,892
Temporarily Restricted Endowments	**$569,668**	**$537,324**

Temporarily Restricted Funds	2026 (YTD)	2025
Altar Guild	$24,576	$25,679
Ann Catlett fund	$36,203	$35,879
Broman/Case Concert & Music fnd	$77,306	$73,303
Carillon fund	$5,367	$8,848
Churchyard fund	$3,311	$2,168
Daughters of SW Va. King	$1,261	$1,223
Good Friday offering	$100	$0
Haiti Collaborative funds	$2,949	$24,062
Honduras Ministries	$5,644	$18,873
Hymnal/prayer book funds	$2,809	$3,055
Maundy Thursday offering	$185	$0
Memorial Garden fund	$25,342	$22,252
Missal fund	$441	$422
Noon lunch program	$615	$3,618
Organ funds	$4,723	$4,723
Outreach funds	$4,380	$3,609
Parish Hall fund	$2,736	$2,736
Parish windows book	$5,246	$4,946
Rector's Discretionary Fund	$14,159	$10,401
Sacra	$4,169	$4,600
Trinity chorister program	$4,345	$2,559
Trust income for missions	$19,325	$18,652
VA250 Historic Renovations	$421,231	$371,330
Valley Supportive Housing	$183	($244)
Window funds	$921	$921
Wonson flowers	$408	$911
Temporarily Restricted Funds	**$667,938**	**$644,527**

Permanently Restricted Endowment	2026 (YTD)	2025
Perm. Rest. Endow Appreciation	$191,699	$181,058
Permanently Restricted Funds	**$191,699**	**$181,058**