

R&D TAX CREDITS FOR LANDSCAPE ARCHITECTURE

DID YOU KNOW?

- Many design activities performed by landscape architecture firms, especially those during the Schematic Design, Design Development, and Construction Documentation phases may qualify for sizable federal and state R&D tax credits.
- While contractual language is a relevant factor, qualifying activities under contracts with clients can also qualify in many cases.
- BRAYN's expertise includes industry standard time tracking and job costing software, which provides for efficient cost analysis and excellent substantiation.
- The R&D tax credit is based on "qualified research expenses" (QREs) - for every dollar spent on QREs, you can earn up to 7.9% in federal tax credits! Additionally, over 40 states offer similar R&D tax incentives that can double benefits in some cases.

EXAMPLE QUALIFIED ACTIVITIES:

Design & Analysis

- Feasibility Studies
- SD, DD, & CD Development
- CAD & BIM Modeling
- Technical Studies

Landscape Architecture Services

- Landscape architecture design to meet project-specific functional and performance requirements
- Design of landscaping to ensure optional drainage and grading performance
- Passive shading design of landscaping to minimize heat island effects, add to improved energy efficiency of adjacent buildings, and other factors

LANDSCAPE ARCHITECTURE CASE STUDY:

Item	Average Annual Amount
Gross Revenues	\$ 3,750,000
Total Payroll	\$ 1,750,000
Net Federal Credits	\$ 56,250
Net State Credits	\$ 43,750
Total Net Federal and State Credits	\$ 100,000

"Our CPA firm introduced us to BRAYN after determining that we may have an R&D tax credit opportunity. We appreciated that BRAYN presented us with a complementary Phase I analysis where they estimated potential benefits and proposed a very reasonable fee structure for the work. Their knowledge of architectural services, the phases involved with projects, and their understanding of architectural/engineering systems like Deltek Ajera was extremely helpful in efficiently obtaining necessary data.."

~President, OJB Landscape Architecture

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