

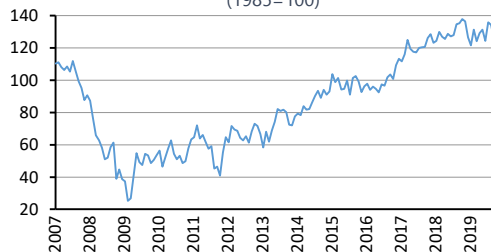
**Last Week's Highlights**

The Consumer Confidence Index (see chart below), a measure of U.S. consumer attitudes and buying intentions, declined 6.8% in September from the prior month. The Conference Board stated, "Consumers were less positive in their assessment of current conditions and their expectations regarding the short-term outlook also weakened. While confidence could continue hovering around current levels for months to come, at some point this continued uncertainty will begin to diminish consumers' confidence in the expansion."

Sales of new single-family homes in the U.S., as measured by the U.S. Census Bureau and the Dept. of Housing and Urban Development, rose 18.1% from a year ago to 713,000 in August. The National Association of Realtors (NAR) Pending Home Sales Index, a forward-looking indicator based on contract signings, rose 1.6% in August from the prior month. NAR Chief Economist stated, "It's very encouraging that buyers are responding to exceptionally low interest rates. The notable sales slump in the West region over the recent years appears to be over. Rising demand will reaccelerate home price appreciation in the absence of more supply."

**This Week's Activity**

- Unemployment Rate
- Nonfarm Payrolls
- ISM Manufacturing and Non-Manufacturing
- Factory Orders

**Chart of the Week**
**Consumer Confidence Index**  
(1985=100)


Equities	Total Returns (%)					Index Characteristics				
	Last	1 Week	MTD	YTD	1 YR	% of 52 Wk High	P/B	P/E	NTM P/E	Div. Yld.
Dow Jones Industrial Average	26,820	-0.43	1.69	17.08	3.91	97.89%	4.03	17.89	17.73	2.29
S&P 500	2,962	-0.98	1.35	19.94	3.72	97.81%	3.39	19.48	18.04	1.93
S&P 400 Midcap	1,923	-1.07	2.37	17.07	-2.83	94.75%	2.19	19.69	18.16	1.79
Russell 2000 Index	1,520	-2.45	1.88	13.93	-8.77	89.24%	2.10	40.88	27.99	1.59
Russell Growth Index	1,593	-1.53	-0.75	22.36	2.91	96.48%	8.12	26.28	23.13	1.22
Russell Value Index	1,260	-0.63	3.27	17.47	3.75	98.35%	2.03	16.22	15.25	2.59
MSCI EAFE Index	1,896	-0.65	3.23	13.77	-1.04	94.87%	1.57	16.66	14.37	3.52
MSCI Emerging Markets Index	1,009	-1.13	2.75	7.02	-1.17	91.82%	1.50	13.42	13.09	2.97

Fixed Income	Last	1 Week	MTD	YTD	1 YR
U.S. Aggregate Bond Index	2,218	0.31	-0.64	8.40	10.20
U.S. Treasury Index	2,386	0.46	-0.95	7.60	10.37
U.S. Corporate Index	3,199	0.40	-0.75	13.08	12.89
U.S. MBS Index	2,218	0.02	-0.08	5.45	7.69
U.S. Municipal Bond Index	1,262	0.27	-0.84	6.71	8.62
U.S. High Yield Index	2,130	-0.21	0.48	11.53	6.57
Emerging Markets USD Index	1,183	-0.23	-0.07	10.67	10.43

Alternative Assets	Last	1 Week	MTD	YTD	1 YR
Ishares Gold Trust	14.3	-1.31	-1.65	16.52	26.06
Ishares S&P GSCI Commodity ETF	15.2	-2.31	2.63	8.49	-15.17
Global Hedge Fund Index	1,259.7	0.00	0.42	5.87	0.06
Alerian MLP ETF	9.1	-3.39	0.33	10.98	-6.86
Ishares Core US REIT ETF	55.5	1.12	2.95	26.84	19.99

Source: Bloomberg Finance L.P. &amp; FactSet as of 9/27/2019

Information presented is as of the close of business for the noted date, compiled from third party sources and believed to be reliable. However, we do not warrant its accuracy or completeness. We use this information for illustrative purposes only and it does not represent the performance of any particular investment. Ishares Gold Trust and Ishares S&P GSCI Commodity ETFs are currently on the IBERIA Wealth Advisors approved list of ETFs. However, their inclusion is not intended as an offer, or solicitation for the purchase or sale of any financial instrument. This information does not constitute, and should not be construed as investment advice or recommendations with respect to the securities or sectors listed. The Global Hedge Fund Index return is calculated frequently, but irregularly. The 15 and 30Y fixed mortgage rates are the Fannie Mae commitment rates. Diversification and asset allocation do not assure a profit nor protect against loss. The actual return and value of an account fluctuates and, at any time, the account may be worth more or less, than the amount invested. **Past performance does not guarantee future results.**

Currencies	Current	08/30/19	07/31/19	12/31/18
	Exchange Rate			
\$ / €	1.09	1.10	1.11	1.15
\$ / £	1.23	1.22	1.22	1.28
¥ / \$	107.92	106.28	108.78	109.69

Commodities	Price (\$)			
WTI Crude	56.18	55.10	58.58	45.41
Natural Gas	2.40	2.29	2.23	2.94
Gold	1,497.01	1,520.38	1,413.78	1,282.49

Interest Rates	Rate (%)			
Fed Funds	2.00	2.25	2.25	2.50
3-Month Libor	2.10	2.25	2.27	2.81
1Y US Treasury	1.76	1.77	1.99	2.60
2Y US Treasury	1.63	1.51	1.87	2.49
10Y US Treasury	1.69	1.50	2.02	2.69
15Y Fixed Mtge	2.72	2.53	2.69	3.53
30Y Fixed Mtge	3.27	2.99	3.33	4.12

Investment Products: • Not FDIC Insured • Not a Bank Deposit • Not Insured By Any Federal Government Agency • No Bank Guarantee • May Lose Value