

FROM DREAMS TO REALITY – COMING SOON WITH APTECH

TIM'S THOUGHTS



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Over the last year, our transition from Broadvine to Aptech has been filled with questions and challenges. Together, we have completed the budget process and become more familiar with the budgeting and forecasting system. However, we have been left with questions about reporting. While we have some reporting in Targetvue, it's limited to what it can provide and does so slowly. Frankly, it's not equipped to handle all our reporting needs. So, where will we get the rest of the reports we need? How do we get out the daily report we're used to? The answer: Execuvue.

Execuvue is the business intelligence platform of Aptech that digests information from Targetvue, PVNG (the accounting system), and daily PMS feeds and allows us to build reports for distribution using that data. I can hear the groans now, "Another new system to have to learn?". Fortunately, you won't have to interface with this system at all. Execuvue will be a system that I will be working within. Through Execuvue, I can build reports and set them up for distribution on your behalf.

So, what sort of reports can we expect from Execuvue? First and foremost, the Daily Flash report will give us the same information as the NHG Daily we're receiving from Broadvine. I've found that Execuvue also can retrieve expense information that has been posted in the accounting system, so to that extent, we'll have a means of tracking expenses. Not quite the fabled Live P&L, but close. This report will be contingent on properties having their accounting done in PVNG, so this won't apply to those with ownership with other accounting means.

For the VPOs, a Key Report will give occupancy and revenue information for all properties in the portfolio (this replaces the Condensed Key Report from Broadvine). I also have Forecast Accuracy and the Sellout Efficiency report slated for production within Execuvue.

When can we expect all of these reports? I expect the daily news to be ready by the end of January. Other reports don't have a hard deadline, but I expect them to be prepared to go within the first quarter of this year. Happy 2023!

- TH