

Why Job Costing is Important

TRACK ALL OF THE COSTS


Job costing is the process of totaling the cost of materials, labor and overhead used to complete a specific job. When summarizing all of your expenses in bulk, it's hard to understand where you're profitable and where you're losing money.

BETTER BIDDING

You can use your historic job costing when creating bids or quotes for new jobs, saving you time. And when you review your past jobs, you can start to identify trends. For example, if you run a construction company, you may find that residential remodel jobs are more profitable than retail store buildouts. Now you can bid on jobs that bring you the best margins.

PAY OFF

With accurate job costing, you know how long it takes staff to complete a project so you can better manage employee scheduling. And job costing can reduce the likelihood of unexpected expenses that can lead to disputes with customers when deciding who must pay for them.

 (516) 294-0400

 (516) 938-0491



415 CROSSWAYS PARK DR.
SUITE C
WOODBURY, NY 11797

KVLSMCPA.COM

