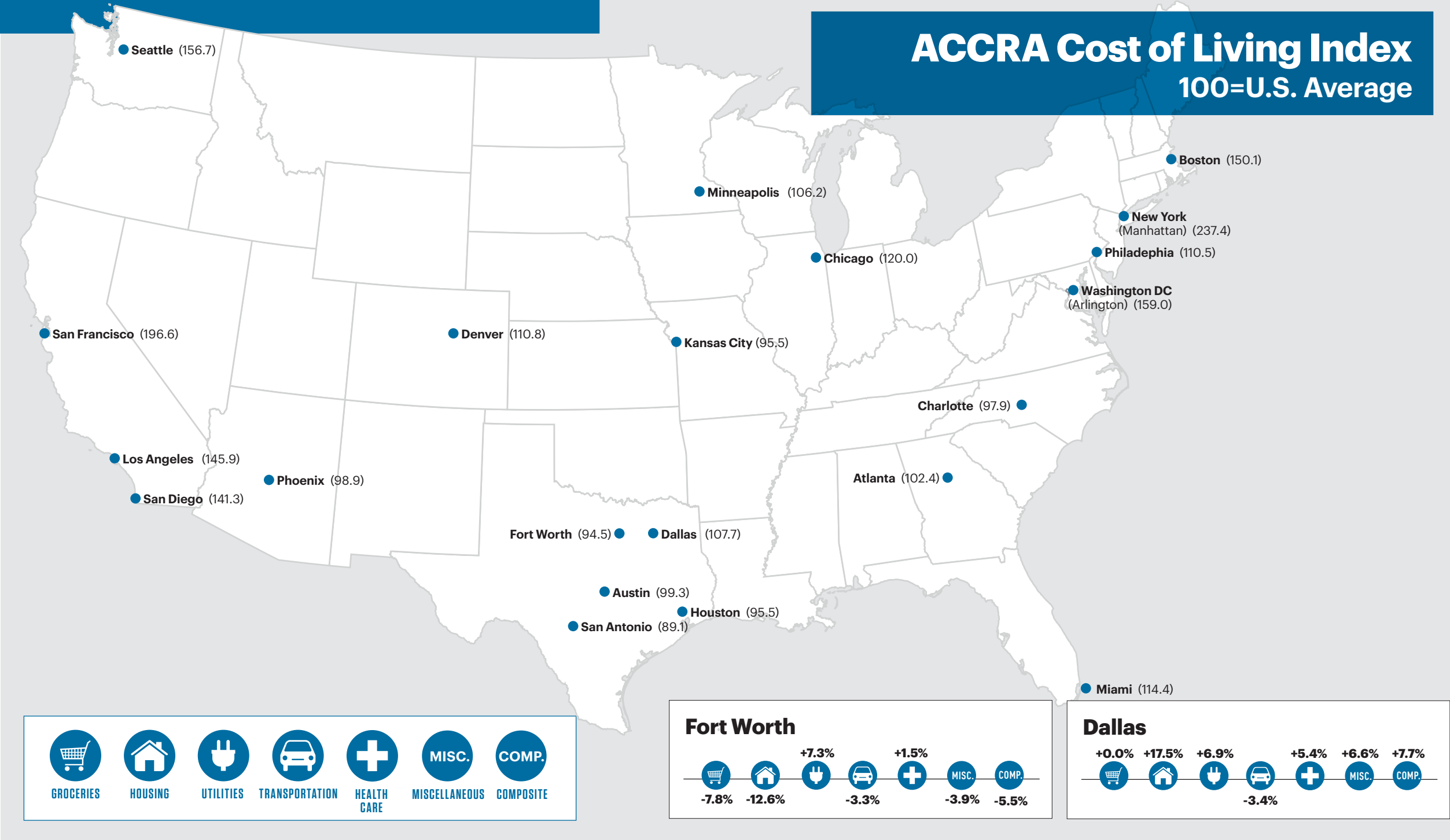


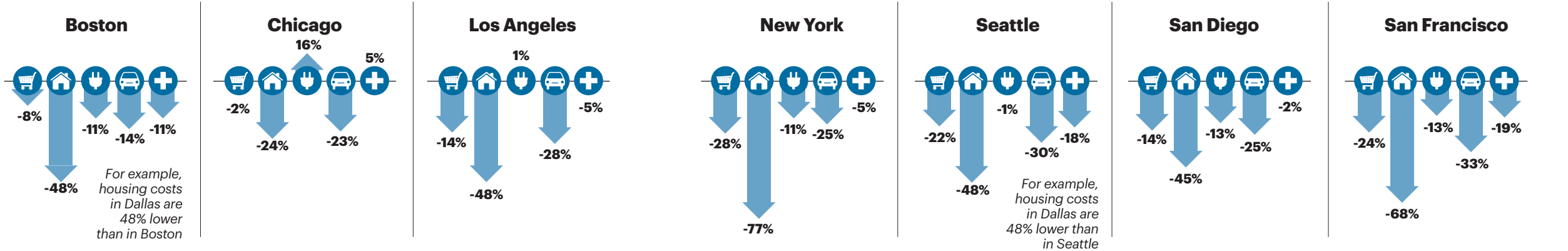
Cost of Living

The Dallas-Fort Worth region is one of the most affordable in the country. The low cost of living is a competitive advantage for companies as they seek to keep labor costs low and recruit the best workers.

Employees in DFW enjoy a higher standard of living with lower housing costs as well as lower costs for housing, groceries, transportation, and health care. The region's relatively low housing prices —about 50 percent lower than the average of other major metropolitan areas —provide a strong edge for companies that operate here.



If you lived in one of these cities and moved to Dallas, here's how your cost of living would change.



Source: C2ER

Housing Costs

Home prices in Dallas-Fort Worth are still among the most affordable in the country, according to research from the Urban Land Institute.

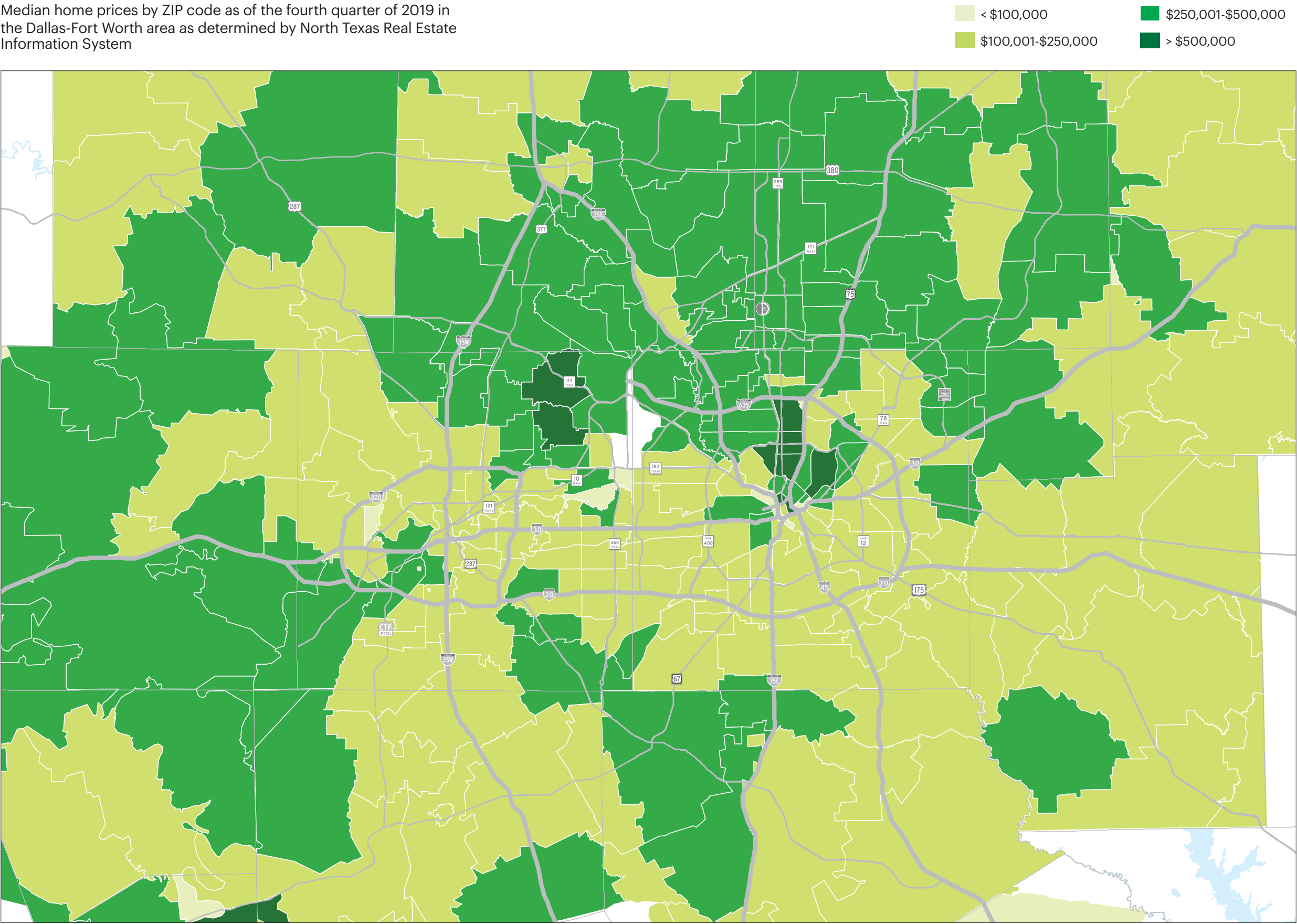
The local housing market’s strength during global economic fluctuations is due to a combination of a lower cost of living (compared with other major metropolitan areas) and a diverse economic base that has kept unemployment figures well below national levels. The bottom line for families is that a dollar buys more square footage per home in DFW.

The ease of travel between smaller cities and major job centers allows employees to choose from a variety of communities and neighborhoods to accommodate their lifestyles and price points.

Sources: Q4 2019 Economic Report, North Texas Real Estate Information Systems, Inc Quarterly NTRIS Economic Report

Home Prices Around the Region

Median home prices by ZIP code as of the fourth quarter of 2019 in the Dallas-Fort Worth area as determined by North Texas Real Estate Information System



Housing Choices

When it comes to convenience and charm, the Dallas and Fort Worth areas offer plenty of housing opportunities. Whether you are a temporary business traveler or a family of five, the region offers diverse housing options for individuals and families of all sizes.

If you lean toward urban chic, relocate to a trendy urban loft, complete with skyline views and downtown ambience. One major trend in DFW housing takes place above shops, restaurants, and movie theaters, thanks to numerous condominium and loft communities scattered throughout the area. Established neighborhoods with abundant choices of single-family homes abound. Or, for a more relaxed small-town feel, neighboring communities provide homegrown pride mixed with big-city conveniences and friendly neighbors. Whatever your style, Dallas–Fort Worth has the home for you.

Housing photos provided by CENTURY 21 Judge Fite Company

How much house can I buy?

Photos provided by CENTURY 21 Judge Fite Company



2,067 SQ FT
DENTON

2 BEDS
2 BATHS

\$294,999



3,263 SQ FT
WAXAHACHIE

3 BEDS
2 BATHS

\$265,000



2,412 SQ FT
DALLAS

2 BEDS
2.1 BATHS

\$1,999,998



3,128 SQ FT
MANSFIELD

4 BEDS
3 BATHS

\$417,643



3,589 SQ FT
FLOWER MOUND

4 BEDS
4 BATHS

\$419,900



2,343 SQ FT
ARLINGTON

3 BEDS
2.1 BATHS

\$329,000



2,812 SQ FT
TROPHY CLUB

3 BEDS
3 BATHS

\$467,000



4,180 SQ FT
MIDLOTHIAN

5 BEDS
4 BATHS

\$515,000



4,112 SQ FT
ROWLETT

4 BEDS
3 BATHS

\$590,000



3,285 SQ FT
LITTLE ELM

4 BEDS
3 BATHS

\$450,000



1,891 SQ FT
DALLAS

3 BEDS
2 BATHS

\$599,900



6,470 SQ FT
COLLEYVILLE

5 BEDS
5.1 BATHS

\$1,295,000



1,681 SQ FT
PLANO

2 BEDS
2.1 BATHS

\$422,000



2,452 SQ FT
FORT WORTH

3 BEDS
2.1 BATHS

\$360,000



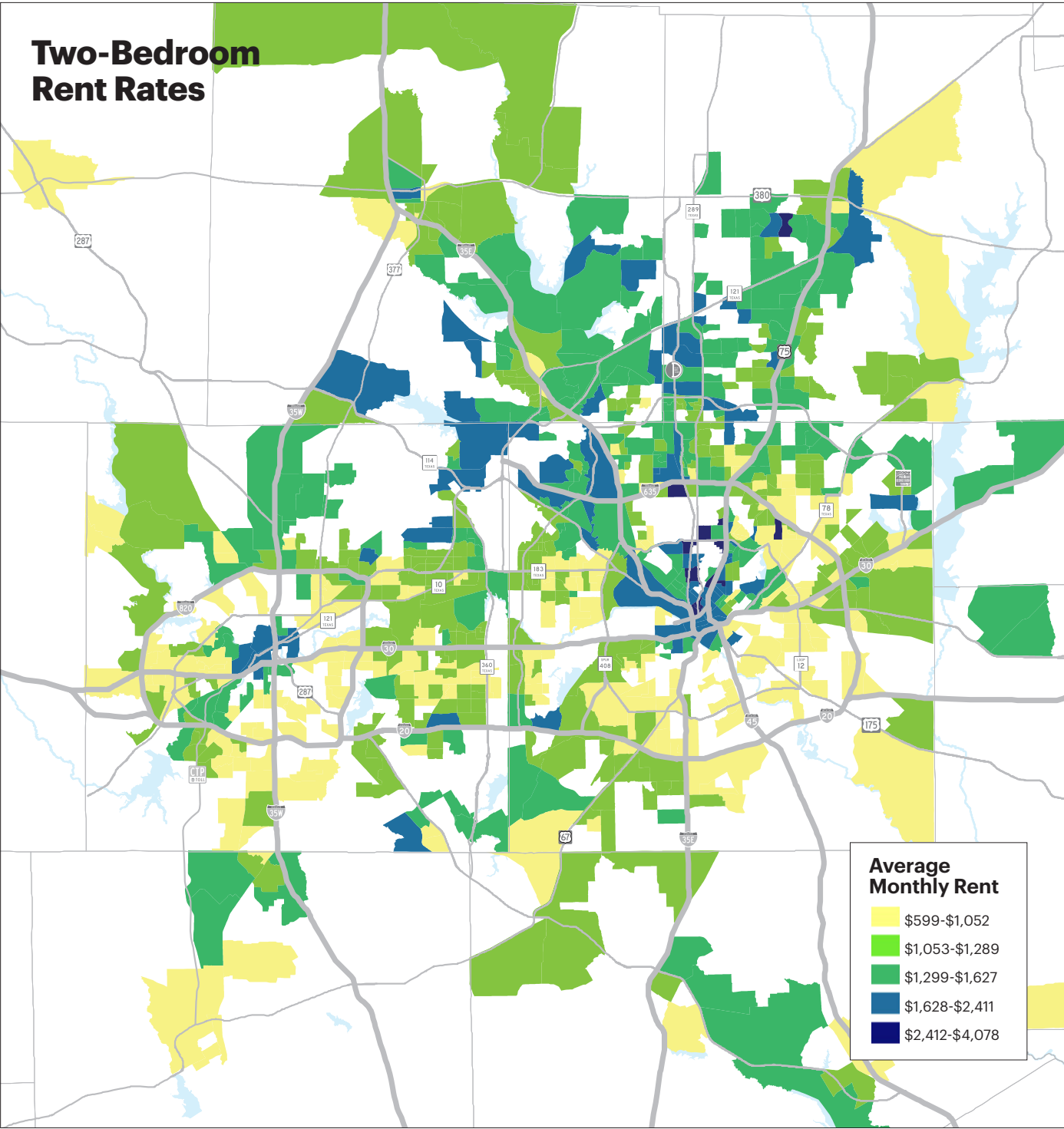
3,490 SQ FT
FRISCO

4 BEDS
3.2 BATHS

\$625,000

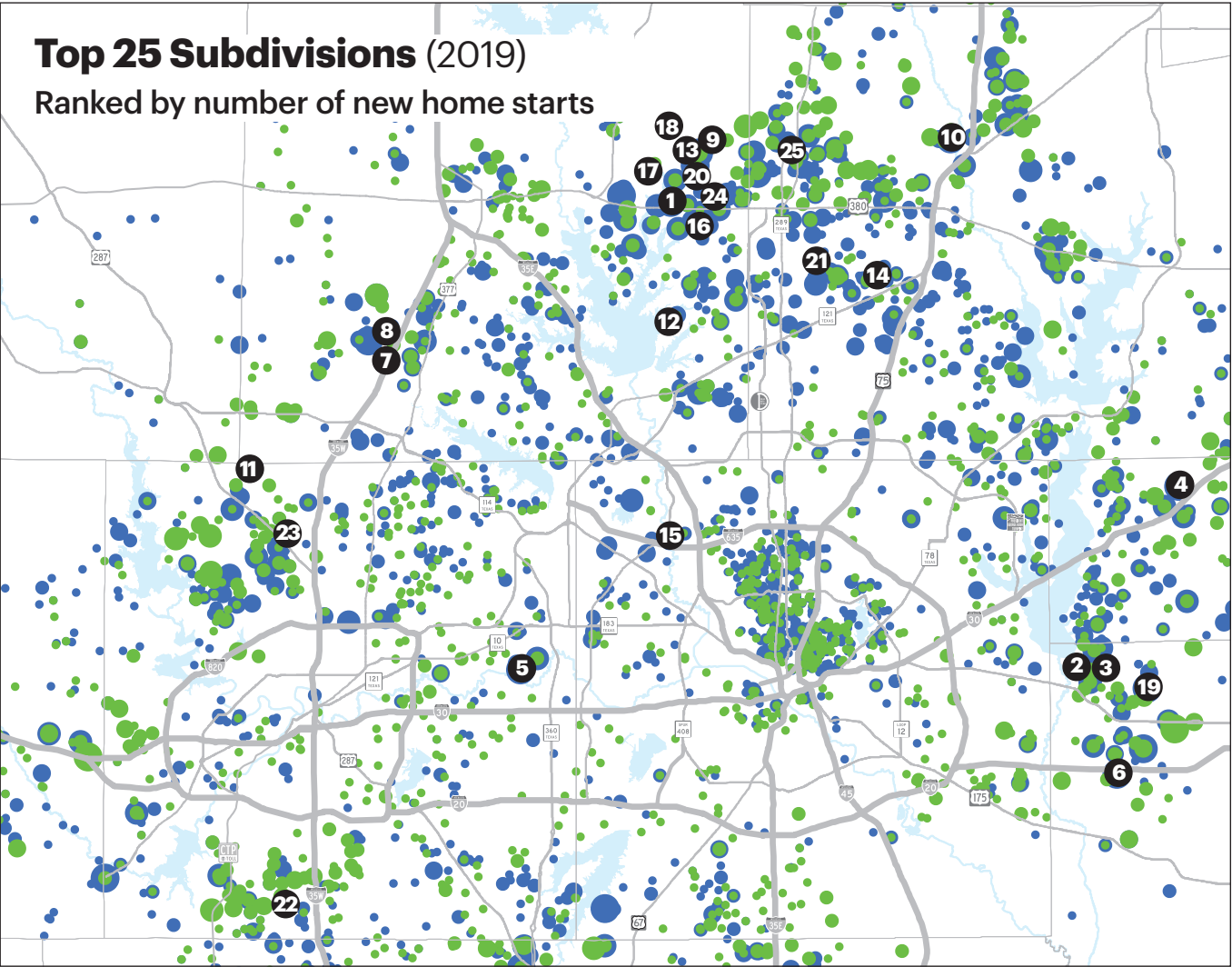
Apartment Costs

Apartment dwelling in the DFW area will match your preferences. All types and sizes are found throughout our region. Communities range from traditional apartment complexes to luxury high-rise buildings to large-scale communities with every bell and whistle imaginable (including someone who will come and change a blown light bulb!). Some newer apartment communities offer fun amenities. These include dog runs, workout facilities, tanning services, and community activities ranging from movies on the lawn, to wine tastings, to Monday Night Football parties. In recent years, mixed-use communities—which feature multiple apartment buildings, as well as restaurants, shops, movie theaters, and underground parking—are popping up throughout the region, appealing to a segment of people who desire an urban, walkable neighborhood experience without the responsibilities of homeownership.



Source: RealPage, December 2019

New Subdivisions



Average Sales Prices (Ranked by new home starts)

| SUBDIVISION (STARTS) | AVERAGE SALES PRICE (In thousands) |
|--------------------------|---------------------------------------|
| 1 Union Park | \$225-\$481 |
| 2 Clements Ranch | \$215-\$328 |
| 3 Travis Ranch | \$190-\$550 |
| 4 Woodcreek | \$200-\$398 |
| 5 Viridian | \$255-\$1000 |
| 6 Heartland | \$197-\$391 |
| 7 Canyon Falls | \$280-\$764 |
| 8 Harvest | \$272-\$514 |
| 9 Sutton Fields (Celina) | \$228-\$410 |
| 10 Trinity Falls | \$246-\$598 |
| 11 Sendera Ranch | \$192-\$340 |
| 12 Tribute | \$315-\$1171 |
| 13 Winn Ridge | \$199-\$346 |

| SUBDIVISION (STARTS) | AVERAGE SALES PRICE (In thousands) |
|-------------------------------|---------------------------------------|
| 14 Craig Ranch | \$322-\$2500 |
| 15 Mercer Crossing | \$298-\$665 |
| 16 Water's Bend | \$225-\$351 |
| 17 Silverado | \$223-\$341 |
| 18 Sandbrook Ranch | \$253-\$457 |
| 19 Devonshire (Kaufman Co.) | \$215-\$500 |
| 20 ArrowBrooke | \$243-\$372 |
| 21 Lexington Country (Frisco) | \$400-\$898 |
| 22 Crescent Springs Ranch | \$207-\$270 |
| 23 Hawthorne Meadows | \$244-\$346 |
| 24 Windsong Ranch | \$295-\$978 |
| 25 Light Farms | \$242-\$770 |

SOURCE: Metrostudy