



## **CARES ACT Next Phase Proposal Hero's Act Highlights**

### **August 2020**

On May 15, 2020, the U.S. House of Representatives narrowly passed, by a 208 to 199 vote, H.R. 6800, the Health and Economic Recovery Omnibus Emergency Solutions Act (HEROES Act). House Democratic leadership introduced the HEROES Act as their "phase four" 2019 novel coronavirus (COVID-19) stimulus and relief package.

The HEROES Act would provide \$3 trillion in tax cuts and spending to address the negative health and financial impacts of the COVID-19 pandemic, including financial relief to state, local and tribal governments; extensions to enhanced unemployment benefits; debt collection relief; and direct cash payments to households.

- The \$3 trillion legislation would also include funding for:
- Extending the \$600-per-week unemployment benefits in CARES 2 through January.
- Nearly \$1 trillion in aid to state and local governments.
- Hazard pay for some essential workers.
- Expanding coronavirus testing, contact tracing and treatment.
- Enhancing tax credits for employers to keep workers on their payrolls.
- Providing full COBRA subsidies for those who lost their employer-provided health care coverage.
- Additional money for the U.S. Postal Service.
- Support to help renters and homeowners make monthly rent, mortgage and utility payments.

It is important to note that this is only a proposal!