

\$10,000 MAIN STREET BOUNCEBACK GRANTS

BUILD A STRONG FOUNDATION FOR YOUR BUSINESS AND HELP REENERGIZE WISCONSIN'S DOWNTOWNS AND COMMERCIAL CORRIDORS.



The pandemic took a toll on Wisconsin's small businesses, and the main streets and commercial corridors that housed them. Now it's time to bounce back.

We know it takes a lot to start a new business or open a new space. The Wisconsin Economic Development Corporation and Madison Region Economic Partnership are here to support you, because we know that the economic well-being of our state depends on the strength of businesses like yours.

Through the Main Street Bounceback Grants Program, you can get \$10,000 to help you get set up in a commercial space. The more empty spaces we can fill with new restaurants, salons, stores and other businesses, the more people it will bring into our commercial areas and through your doors.

MAIN STREET BOUNCEBACK GRANTS PROGRAM AT-A-GLANCE

1 WHAT IS IT?

The program provides \$10,000 grants to businesses moving into vacant commercial spaces. We want to help you build a solid foundation for the long-term success of your small business—and strengthen Wisconsin's main streets and commercial corridors at the same time.

2 WHAT CAN I USE IT FOR?

Your business can use the grant funds for lease or mortgage payments, operating expenses, building repairs, tenant improvements and other qualified expenses. Funds cannot be used on storage spaces or for residential uses.

3 IS MY BUSINESS ELIGIBLE?

New or existing businesses that are planning to lease or purchase a vacant commercial space between January 1, 2021 and June 30, 2022, are eligible for Main Street Bounceback Grants. Your business will not qualify for grant funds if you are renewing an existing lease or will be vacating a commercial space to move to another.

Landlords and real estate investment firms that intend to hold the property for investment purposes are not eligible. Businesses that are part of a national or regional chain are also ineligible unless the business is an independently owned and operated franchise.

4 HOW DO I APPLY?

To get the application process going, visit wedc.org/mainstreet-bounceback or contact Jason Fields at Madison Region Economic Partnership at jfields@madisonregion.org or [608.571.0408](tel:608.571.0408).

In addition to filling out the application, you will need to provide proof of business (such as permits, incorporation documents or tax returns), a signed lease or contract for the specified commercial property, your IRS form W-9, and a letter of acknowledgement from a local economic development organization that can certify that you are a new tenant in a previously vacant building (we can help you secure this letter).

Your program contact:

JASON FIELDS

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[608.571.0408](tel:608.571.0408)

Administering Main Street Bounceback Grants for Sauk, Columbia, Dodge, Dane, Jefferson and Rock counties.

