



A Program of the Greater Boston  
Chamber of Commerce

## **Pacesetters Program Signatories Commitment Letter**

Pacesetters is a program of large and mid-sized companies and anchor institutions committed to using their procurement purchasing power to close the racial wealth gap by intentionally increasing spend with businesses of color. Through the program, procurement practices emerge as an equity tool and a runway for action on creating systemic and economic opportunity. Pacesetters understand the economic case for inclusion by increasing spend, both in dollars and contracts, across local and state partnerships with businesses of color. Pacesetters are paving the way for greater economic opportunity within the Commonwealth of Massachusetts.

Pacesetters' Signatories are part of a participating business association which has made a public commitment to the Pacesetters mission to increase supplier diversity spend across local and state lines of business. Signatories commit to increasing their spend with MBEs based in the Commonwealth over the next five years of joining Pacesetters.

---

By signing this document **[Company Name]** commits to the following set of guidelines and expectations in exchange for a set of benefits.

### **Signatories Guidelines and Expectations**

1. Measure, report, and increase spending with local and state-based minority-owned enterprises (MBEs) year to year.
2. Demonstrate C-suite and procurement level commitment to inclusion, supplier diversity, and regional economic development.
3. Examine own data and practices to assess whether equity in access to contracts exists; and if not, take steps to mitigate the barriers to spending opportunities.
4. Identify and create contract opportunities for local and state MBEs. Share at least one contract opportunity with the Chamber per calendar year.
5. Pay annual program fee of \$1,000.
6. Maintain membership with one of the Business Organization "Partners" affiliated with Pacesetters.
7. Accept connections to MBEs directly via Chamber introduction.

### **Signatories Benefits**

1. Become part of a business ecosystem that supports equity and closing the wealth gap.
2. Receive access to high potential and already proven minority-business enterprises (MBEs), if needed to supplement MBEs in current network, via the state's business

support organization ecosystem.

3. Receive company consultation to identify upcoming contract opportunities.
4. Participate in implicit bias training, offered to at least one procurement specialist, annually.
5. List company name on Pacesetters website and materials as Signatory.

**CEO or Massachusetts Office Leader**

**Name** \_\_\_\_\_  
**Title** \_\_\_\_\_  
**Signature** \_\_\_\_\_  
**Company** \_\_\_\_\_  
**Date** \_\_\_\_\_

**Procurement/Staff Program Contact**

**Name** \_\_\_\_\_  
**Title** \_\_\_\_\_  
**Signature** \_\_\_\_\_  
**Company** \_\_\_\_\_  
**Date** \_\_\_\_\_

For more information about the program, please contact Beyazmin Jimenez:  
[bjimenez@bostonchamber.com](mailto:bjimenez@bostonchamber.com).

**This form is not a legal or compliance document. It signifies a commitment on the part of the CEO or senior leadership to the program goals.**