



October 19, 2023

## Payout Annuity resources for your clients transitioning into retirement and Bill 64

As your clients transition into retirement, they will likely have questions about the options available to them. They'll say goodbye to familiar saving vehicles like the Registered Retirement Savings Plan (RRSP) and turn their attention to retirement income products like Registered Retirement Income Funds (RRIF) and Payout Annuities (POA).

New materials are available to help you support your clients transitioning into retirement.

### Marketing Materials

- Two new [discover and share articles](#) are available:
  - [How to Create the Right Retirement Plan for You](#)
  - [The Differences Between Payout Annuities and RRIFs](#)
- [Client and advisor flyers](#)

### Resources

- Shortened [RRIF application](#) to simplify your advisors' process.
- [RBC POA application](#)
- Use the [RBC Payout Annuity Illustrator](#) to find out how much income your client can have in retirement.

### Privacy Act: Law 25 (formerly Bill 64)

Effective September 22, 2023, Law 25 came into effect with the goal to modernize legislative provisions related to the collection, use and sharing of personal information. Although this is a Quebec regulatory requirement, we are implementing the provisions and requirements nationally.

[RBC Guaranteed Investment Funds \(GIFs\)](#) and [RBC POA applications](#) have been updated to reflect the new privacy wording and have been uploaded to the Sales Resource Centre under Wealth Management > [Forms](#). Please destroy any old copies you may have and start using the new applications today.

### Questions

If you have additional questions, please contact your RBC Insurance Senior Sales Consultant at:

- ▶ MGA: 1-866-235-4332
- ▶ MFDA/IIROC: 1-888-770-2586, option #3

**Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

RBC Guaranteed Investment Funds are individual variable annuity contracts and are referred to as segregated funds. RBC Life Insurance Company is the sole issuer and guarantor of the guarantee provisions contained in these contracts. The underlying mutual funds and portfolios available in these contracts are managed by RBC Global Asset Management Inc. When clients deposit money in an RBC Guaranteed Investment Funds contract, they are not buying units of the mutual fund

or portfolio managed by RBC Global Asset Management Inc. and therefore do not possess any of the rights and privileges of the unitholders of such funds. Details of the applicable Contract are contained in the RBC GIF Information Folder and Contract at [rbcinsurance.com/gif](http://rbcinsurance.com/gif).  
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