



Aug. 3, 2017

Main Street America Implementing Annual Adjustment to Commercial Building Valuations at Renewal

The Main Street America Group annually adjusts building values for our Main Line Business Owners Policy (Main Line BOP) insureds and commercial property renewals, according to Marshall & Swift/Boeckh (MSB) guidelines. MSB updates its guidelines to account for trends in labor and construction costs on a yearly basis.

These guidelines indicate a slight increase in these costs over the valuation adjustment we enacted earlier this year. As a result, **effective Dec. 1, 2017**, we are implementing a **2 percent property value increase** to all Main Line BOP and commercial property building coverage renewal policies written in the following nine states through any of our writing companies: Arizona, Delaware, Indiana, Massachusetts, Michigan, New York, Oregon, Utah and Wisconsin.

For your reference, Main Street America's nine writing companies include NGM Insurance Company, Old Dominion Insurance Company, Austin Mutual Insurance Company, Grain Dealers Mutual Insurance Company, Main Street America Assurance Company, Great Lakes Casualty Insurance Company, MSA Insurance Company, Spring Valley Mutual Insurance Company and Main Street America Protection Insurance Company.

If you have any questions regarding our building value adjustment process, please contact your Main Street America commercial lines underwriter or field representative.