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I Maga'Haga Guahan*

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*Lt. Governor of Guam  
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FOR IMMEDIATE RELEASE

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## **GUAM STATE TRADE EXPANSION PROGRAM SUPPORTS SMALL BUSINESSES ENTER THE GLOBAL MARKETPLACE**

**(TAMUNING, GUAM)** Local small businesses and entrepreneurs are now able to apply to participate in the Guam State Trade Expansion Program (Guam STEP). Implemented by the Guam Economic Development Authority (GEDA) beginning in 2021, Guam STEP assists eligible small businesses enter and succeed in the international marketplace.

“Our Administration has been committed to bolstering the economy by supporting Guam’s small businesses.” said Governor Lourdes A. Leon Guerrero. “Guam STEP offers local business owners a springboard into the spaces of international marketplaces.”

Funded in part by a grant with the U.S. Small Business Administration, Guam STEP provides eligible small businesses with comprehensive export training, financial assistance for new to export and/or market expansion activities, and access to international markets. Participating businesses that meet certain requirements under the program will qualify for direct funding as incentives to implement export strategies such as website development and translation, international marketing design, and access to e-commerce platforms.

“Our island’s small businesses are the lifeblood of our economy. Our mission is to expand the potential of our local businesses to reach beyond the horizon.” said Melanie Mendiola, CEO and Administrator of GEDA. “Our program strives to give these local businesses the tools, knowledge and support for exporting and business development to access market opportunities on a global scale.”

The deadline to apply is at 5:00 PM on December 18, 2024.

For more information about the program or to download the Guam STEP application, visit <https://www.investguam.com/step/>. If you require additional assistance or have further questions, contact GEDA at 671-647-4332 or email [step@investguam.com](mailto:step@investguam.com).

