



## FACT SHEET

### WHAT IT IS

The Guam Business Hall of Fame pays tribute to a company and a business leader (employed, retired or deceased) who have made exceptional contributions to business and industry in Guam. The aim of the Business Hall of Fame is to recognize Guam's champions of free enterprise and entrepreneurship through the Guam Chamber of Commerce.

### ELIGIBILITY

Any individual or for-profit enterprise licensed to do business in Guam. Business must have operated in Guam for a minimum period of ten years.

### CRITERIA FOR SELECTION

Individuals and companies nominated for admission into the Guam Business Hall of Fame will be selected on the basis of key criteria.

#### Individuals must:

- be recognized as a model entrepreneur, having their own money at risk in the spirit of free enterprise, and having made a significant contribution to the success of their company or profession;
- have developed a company or structure that enhanced productivity, quality and profits;
- have served as a role model; encouraged others to be entrepreneurs;
- have demonstrated civic as well as corporate leadership; and,
- have resided or worked in Guam at least 10 years.

#### Companies must:

- be recognized as having been a successful business for at least 10 years and was/is a credit to their industry;
- have developed a product or service that met community needs;
- have demonstrated successful management of resources to enhance productivity and profitability over an extended period of time;
- have maintained good labor/management relations; encouraged others to be entrepreneurs; and,
- have demonstrated outstanding commitment to community involvement.

An induction ceremony will be part of the Chamber's 99<sup>th</sup> Anniversary Celebration on May 6, 2023. A special program centered on the life of the Laureate and Business recipient will be featured. The Laureate (or designated representative in the case of a deceased Laureate) and Business Awardee will receive symbolic awards designed to be representative of Guam and visually symbolize strength, keenness of vision, and great achievement in business leadership.

### NOMINATION FORMS

Nomination forms are available at the Chamber office. Use only these forms (copy additional applications as needed). Send three (3) collated copies of the nomination forms and attachments to:

**Guam Business Hall of Fame Selection Committee c/o GUAM CHAMBER OF COMMERCE**  
**372 West Soledad Avenue, Hagåtña, Guam 96910**

**Deadline to submit nominations: FRIDAY, February 24, 2023**