



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

Approvals through 06/20/2020

# Summary of PPP Approved Lending

| Loan Count | Net Dollars       | Lender Count |
|------------|-------------------|--------------|
| 4,666,560  | \$514,939,789,916 | 5,456        |

| Lender Size                | Lender Count | Loan Count | Net Dollars       | % of Amount |
|----------------------------|--------------|------------|-------------------|-------------|
| >\$50 B in Assets          | 34           | 1,601,262  | \$188,455,623,221 | 37%         |
| \$10 B to \$50 B in Assets | 89           | 720,109    | \$100,084,707,720 | 19%         |
| <\$10 B in Assets          | 5,333        | 2,345,189  | \$226,399,458,974 | 44%         |

*Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.*

# PPP Round 2 Lender Segments

| Lender Size                | Lender Count Round 2 | Loan Count Round 2 | Net Dollars Round 2 |
|----------------------------|----------------------|--------------------|---------------------|
| >\$50 B in Assets          | 34                   | 1,266,190          | \$92,310,101,401    |
| \$10 B to \$50 B in Assets | 89                   | 421,339            | \$29,717,657,270    |
| <\$10 B in Assets          | 5,323                | 1,356,231          | \$70,136,585,771    |

| Lender Group | Lender Count Round 2 | Loan Count Round 2 | Net Dollars Round 2 |
|--------------|----------------------|--------------------|---------------------|
| CDFIs        | 302                  | 63,497             | \$3,037,513,424     |

*CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.*

# Lender Segments

## CDFI's and MDI's

| Lender Type                                 | Lender Count | Loan Count     | Net Dollars             |
|---|--------------|----------------|-------------------------|
| CDFIs                                       | 303          | 98,486         | \$7,254,646,450         |
| MDIs  | 171          | 112,847        | \$10,279,958,572        |
| - minus CDFI/MDIs identified in both groups | 50           | 14,750         | \$1,481,889,113         |
| <b>Total</b>                                | <b>424</b>   | <b>196,583</b> | <b>\$16,052,715,909</b> |

## Lenders with <\$1b Assets and Non-Banks

| Lender Type                          | Lender Count | Loan Count       | Net Dollars             |
|--------------------------------------|--------------|------------------|-------------------------|
| Banks (less than \$1b)               | 3,564        | 1,019,877        | \$83,987,031,580        |
| Small Business Lending Companies     | 14           | 58,379           | \$6,420,289,938         |
| Fintechs (and other State Regulated) | 19           | 107,601          | \$3,069,790,537         |
| Credit Unions (less than \$1b)       | 722          | 59,090           | \$2,941,240,330         |
| Farm Credit Lenders                  | 54           | 14,454           | \$1,294,228,508         |
| Savings & Loans (less than \$1b)     | 77           | 11,071           | \$1,024,046,009         |
| Certified Development Companies      | 19           | 6,464            | \$350,730,895           |
| Non Bank CDFI Funds                  | 8            | 6,223            | \$325,181,193           |
| Microlenders                         | 32           | 5,804            | \$181,983,952           |
| BIDCOs                               | 1            | 23               | \$787,713               |
| <b>Total</b>                         | <b>4,510</b> | <b>1,288,986</b> | <b>\$99,595,310,655</b> |

\* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

# States and Territories

| State | Loan Count | Net Dollars      |
|-------|------------|------------------|
| AK    | 10,523     | \$1,226,779,393  |
| AL    | 63,121     | \$6,133,082,094  |
| AR    | 41,449     | \$3,288,704,224  |
| AS    | 156        | \$7,300,565      |
| AZ    | 77,469     | \$8,520,213,630  |
| CA    | 550,786    | \$67,151,771,059 |
| CO    | 101,038    | \$10,270,215,384 |
| CT    | 58,257     | \$6,628,795,320  |
| DC    | 11,825     | \$2,119,014,772  |
| DE    | 12,046     | \$1,472,184,589  |
| FL    | 368,459    | \$31,243,298,708 |
| GA    | 145,623    | \$14,163,368,242 |
| GU    | 2,036      | \$194,161,761    |
| HI    | 24,036     | \$2,474,132,157  |
| IA    | 56,603     | \$5,048,619,299  |
| ID    | 29,336     | \$2,553,027,684  |
| IL    | 192,727    | \$22,233,685,117 |
| IN    | 76,056     | \$9,402,888,512  |
| KS    | 50,522     | \$4,958,578,474  |
| KY    | 46,966     | \$5,202,162,958  |

| State | Loan Count | Net Dollars      |
|-------|------------|------------------|
| LA    | 70,573     | \$7,269,488,528  |
| MA    | 108,925    | \$14,199,057,483 |
| MD    | 77,288     | \$9,901,301,566  |
| ME    | 26,400     | \$2,228,185,817  |
| MI    | 116,671    | \$15,812,206,905 |
| MN    | 94,676     | \$11,109,492,485 |
| MO    | 88,740     | \$9,075,510,168  |
| MP    | 440        | \$38,159,067     |
| MS    | 44,121     | \$3,142,240,687  |
| MT    | 22,583     | \$1,753,302,235  |
| NC    | 116,858    | \$12,293,397,048 |
| ND    | 19,319     | \$1,757,412,007  |
| NE    | 41,361     | \$3,406,735,275  |
| NH    | 23,011     | \$2,523,897,886  |
| NJ    | 139,919    | \$16,972,372,250 |
| NM    | 21,201     | \$2,218,565,298  |
| NV    | 40,060     | \$4,068,833,898  |
| NY    | 305,774    | \$37,764,342,889 |
| OH    | 134,574    | \$18,210,830,774 |
| OK    | 62,805     | \$5,410,350,463  |

| State           | Loan Count | Net Dollars      |
|-----------------|------------|------------------|
| OR              | 60,060     | \$6,864,040,749  |
| PA              | 160,452    | \$20,554,873,017 |
| PR              | 34,538     | \$1,761,241,545  |
| RI              | 16,620     | \$1,865,533,955  |
| SC              | 60,871     | \$5,674,918,865  |
| SD              | 21,752     | \$1,651,402,470  |
| TN              | 89,170     | \$8,817,129,390  |
| TX              | 372,077    | \$40,535,431,650 |
| UT              | 49,343     | \$5,210,457,754  |
| VA              | 104,963    | \$12,480,799,669 |
| VI              | 1,620      | \$120,386,515    |
| VT              | 11,473     | \$1,176,053,186  |
| WA              | 96,589     | \$12,151,909,685 |
| WI              | 82,715     | \$9,811,664,163  |
| WV              | 16,830     | \$1,783,456,999  |
| WY              | 12,985     | \$1,026,717,474  |
| To be confirmed | 169        | \$6,106,158      |

# Loan Size

| Loan Size        | Loan Count | Net Dollars       | % of Count | % of Amount |
|------------------|------------|-------------------|------------|-------------|
| \$50K and Under  | 3,064,336  | \$55,987,179,541  | 65.7%      | 10.9%       |
| >\$50K - \$100K  | 662,648    | \$47,193,767,606  | 14.2%      | 9.2%        |
| >\$100K - \$150K | 287,175    | \$35,157,045,956  | 6.2%       | 6.8%        |
| >\$150K - \$350K | 372,208    | \$83,607,998,720  | 8.0%       | 16.2%       |
| >\$350K - \$1M   | 197,919    | \$112,593,061,665 | 4.2%       | 21.9%       |
| >\$1M - \$2M     | 52,717     | \$73,053,341,485  | 1.1%       | 14.2%       |
| >\$2M - \$5M     | 24,741     | \$73,546,628,249  | 0.5%       | 14.3%       |
| >\$5M            | 4,816      | \$33,800,766,694  | 0.1%       | 6.6%        |

**\* Overall average loan size is: \$110K.**

# Top PPP Lenders

| Rank | Lender Name         | Loan Count | Net Dollars      | Average Loan Size | % of Total Authority |
|------|---------------------|------------|------------------|-------------------|----------------------|
| 1    | JPMorgan Chase Bank | 262,799    | \$28,798,003,966 | \$109,582         | 4.4%                 |
| 2    | Bank of America     | 333,020    | \$25,171,085,993 | \$75,584          | 3.8%                 |
| 3    | PNC Bank            | 72,822     | \$13,055,480,671 | \$179,279         | 2.0%                 |
| 4    | Truist Bank         | 75,759     | \$12,980,900,084 | \$171,345         | 2.0%                 |
| 5    | Wells Fargo Bank    | 178,533    | \$10,342,511,095 | \$57,931          | 1.6%                 |
| 6    | TD Bank             | 80,413     | \$8,401,331,673  | \$104,477         | 1.3%                 |
| 7    | KeyBank             | 39,820     | \$8,064,532,480  | \$202,525         | 1.2%                 |
| 8    | U.S. Bank           | 95,969     | \$7,261,899,367  | \$75,669          | 1.1%                 |
| 9    | Zions Bank          | 44,698     | \$6,863,405,854  | \$153,551         | 1.0%                 |
| 10   | M&T Bank            | 34,746     | \$6,785,924,329  | \$195,301         | 1.0%                 |
| 11   | Huntington Bank     | 35,534     | \$6,472,560,010  | \$182,151         | 1.0%                 |
| 12   | Fifth Third Bank    | 36,813     | \$5,406,605,847  | \$146,867         | 0.8%                 |
| 13   | Citizens Bank       | 49,271     | \$4,991,020,463  | \$101,297         | 0.8%                 |
| 14   | BMO Harris Bank     | 20,860     | \$4,775,070,376  | \$228,910         | 0.7%                 |
| 15   | Cross River Bank    | 106,575    | \$4,695,905,324  | \$44,062          | 0.7%                 |

# Industry by NAICS Sector

| NAICS Sector Description   | Loan Count | Net Dollars      | % of Amount |
|--|------------|------------------|-------------|
| Health Care and Social Assistance  | 487,386    | \$66,582,598,125 | 12.93%      |
| Professional, Scientific, and Technical Services                         | 608,025    | \$65,620,738,481 | 12.74%      |
| Construction   | 446,670    | \$63,921,963,658 | 12.41%      |
| Manufacturing  | 223,452    | \$53,620,614,368 | 10.41%      |
| Accommodation and Food Services  | 354,085    | \$41,498,140,735 | 8.06%       |
| Retail Trade   | 432,933    | \$39,907,699,244 | 7.75%       |
| Other Services (except Public Administration)                            | 498,756    | \$30,513,851,152 | 5.93%       |
| Wholesale Trade  | 161,883    | \$27,514,653,734 | 5.34%       |
| Administrative and Support and Waste Management and Remediation Services | 230,321    | \$26,167,415,058 | 5.08%       |
| Transportation and Warehousing   | 171,051    | \$16,605,493,181 | 3.22%       |
| Real Estate and Rental and Leasing                                       | 232,660    | \$15,329,408,006 | 2.98%       |
| Finance and Insurance  | 161,053    | \$12,034,233,705 | 2.34%       |
| Educational Services   | 76,832     | \$11,828,903,631 | 2.30%       |
| Unclassified Establishments  | 222,226    | \$9,916,122,340  | 1.93%       |
| Information  | 65,837     | \$9,134,891,250  | 1.77%       |
| Arts, Entertainment, and Recreation                                      | 110,809    | \$7,800,534,098  | 1.51%       |
| Agriculture, Forestry, Fishing and Hunting                               | 132,564    | \$7,726,040,628  | 1.50%       |
| Mining   | 20,990     | \$4,472,952,752  | 0.87%       |
| Public Administration  | 12,835     | \$1,714,610,439  | 0.33%       |
| Management of Companies and Enterprises                                  | 8,571      | \$1,569,618,147  | 0.30%       |
| Utilities  | 7,621      | \$1,459,307,183  | 0.28%       |



# Amount of Funding Remaining

**\$128,355,981,685**

*The above number is an approximation. SBA is currently revising remaining funds amount with the enactment of the Paycheck Protection Program Flexibility Act of 2020. Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This approximation accounts for statutory program costs.*