



ANSWERS.....

Here are answers to our quiz on the stock market since 2000...

1. E.

The Nasdaq Composite Index fell 77.9% from the peak on March 10, 2000, to the close on October 9, 2002. The index didn't reclaim its March 10, 2000, closing high until April 23, 2015.

2. C.

The S&P 500 fell 56.8% from the closing peak on Oct. 9, 2007, to the closing trough on March 9, 2009, when the economy began its long recovery from the financial crisis and recession.

3. A.

On May 6, 2010, the Dow industrials tumbled as much as 998.5 points, or 9.2%, during the roughly 40-minute market slide that came to be

known as the "flash crash." At the close, the index was down 347.80 points, or 3.2%.

4. D.

The S&P 500 gained 400.52% from March 9, 2009, to Feb. 19, 2020, when Covid-19's impact first began to weigh on U.S. stocks. (The Dow gained 351.4% during its bull run, but turned into a bear market a week before the S&P 500; the Nasdaq's bull run ended in August 2018 after a 539.2% surge.)

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5. D.

The committee that decides which 30 companies are represented in the Dow Jones Industrial Average has made 21 changes over the past two and a half decades, including some that arrived and left during the period. Notable exits include: Eastman Kodak, Citigroup, General Motors, Intel and AT&T (twice, due to an acquisition). High-profile entrants include: Pfizer, Travelers, Cisco Systems, Nvidia and Apple.

6. A.

General Electric was the largest public company at the end of 2000 with a market capitalization of \$475 billion, and Nvidia has ridden the AI boom to the title today with a market cap of \$4.53 trillion.

7. C.

The S&P 500 fell 33.9% from Feb. 19, 2020, to March 23, 2020—23 trading days from peak to trough.

8. D.

Over the past 25 years, the S&P 500 has had a down year eight times, including the 0.002% decline in 2011.

9. D.

At the end of 2000, there were roughly 7,200 companies listed on the New York Stock Exchange and Nasdaq Stock Market, compared with roughly 5,500 as of Aug. 31.

10. C.

Nvidia is up 207,969% on a total-return basis, and American International Group is down 90.9% over the past two and a half decades.

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