



KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."

ALOHA for Maui ♥

Association Executive November 2023 Newsletter

Aloha KBR Members and AffiliateMembers:

TOP NEWS:

Burnett v. NAR et al - On Oct. 31, 2023, the jury of the class action lawsuit in Missouri, known as *Burnett vs. NAR, et al*, returned a verdict in favor of the plaintiffs, who claimed real estate commission rates are too high, buyer brokers are being paid too much and that NAR rules and corporate defendants' practices lead to set pricing. National Association of REALTORS® President Tracy Kasper said NAR will appeal the ruling, stating that NAR rules serve the best interests of consumers, support market-driven pricing and advance business competition.



NAR has provided us with additional information regarding the lawsuit. Please review the info in the link below that can answer questions you may have about the case. [VIEW BURNETT V. NAR INFO](#)

MEMBERSHIP:

Membership Count as of November - 637 REALTOR Members and 24 Affiliates (641 REALTOR Members and 24 Affiliates at last reporting).

KAUAI BOARD OF REALTORS® (KBR) BUSINESS:

October Market Statistics Year to Date (provided by Affiliate partner Old Republic Title.)

COMMUNITY CORNER:



Click [here](#) for current community events happening throughoutKauai`i.

UPCOMING EVENTS:

REGISTER TODAY!

Wednesday, December 13, 2023 - Annual General Membership Meeting & 2024 Installation. *Hui Pū "To come together, To Unite"*

SAVE THE DATE: Tuesday, November 21, 2023 - Kauai Board of REALTORS - "2nd Annual PIE DAY"

UPCOMING CONTINUING EDUCATION COURSES:

- **Thursday, November 9, 2023** - 1:00pm - 4:15pm, Code of Ethics, Instructor Beth Holiday.
- **Thursday, November 16, 2023** - 9:00am - 12:15pm, Core A, Instructor Kimo Stone.

EVENTS SINCE LAST REPORTING:

- **October 5, 2023** - Core A, Instructor Kimo Stone was welcomed by 33 REALTORS in attendance for this first CE course of the month. KBR's Education Committee continues to fill our calendar for the remainder of this year and into next year with continuing education courses.
- **October 17, 2023 - Stay Safe & Secure! Become a Fraud Expert by Joining TG's Webinar @ 10:30am HST** - presented by TG's Matt Takata and Jason Aldridge covering Tactics and the Realtor as a Target; The Rise in Vacant Land Fraud; Generative AI (ChatGPT); Cryptocurrency in Real Estate; Identify Red Flags & Key Indicators; Learn Action Steps to Take; Hear Relatable Fraud Stories.
- **October 18, 2023 - The Code of Ethics: Our Promise of Professionalism - via zoom 1:00pm - 4:15pm** - Instructor Beth Holiday with close to 20+ REALTORS attendance.
- **October 31, 2023 - Brunch and Learn: County of Kauai Housing Presentation - sponsored by Old Republic Title** - County Council Vice Chair, KipuKai Kualii shared info on housing bills that have been recently passed and potential housing related bills at the County level. [Click here for Council Vice Chair Kualii's presentation.](#) Housing Director, Adam Roversi discussed the County's general affordable housing development model and current and upcoming projects. [Click here for Housing Director Roversi's presentation.](#)

NATIONAL ASSOCIATION OF REALTORS® (NAR) - HAWAII ASSOCIATION OF REALTORS® (HAR):

NOVEMBER IS NAR DESIGNATION MONTH.



Get started
and find a list
of all offerings
at
**[nar.realtor/
designation](https://nar.realtor/designation)**

Take your
GROWTH
to the
NEXT LEVEL

with NAR Family certifications and designations!

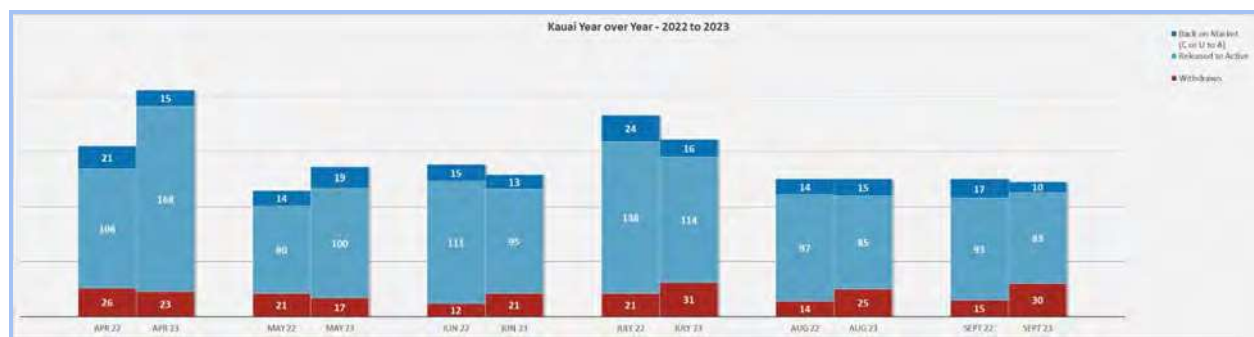
Education is a primary component of what our members look for and find value in on the local, state, and national level. NAR and the affiliate organizations offer a robust list of residential and commercial designations and certifications that will help our members' businesses succeed and professional development thrive.

NAR Resources on defining the value of a REALTOR® can be found at competition.realtor, including the [179 Ways Agents Who Are REALTORS® Are Worth Every Penny of Their Compensation](#). You can find more information on why brokers representing home sellers often pay the compensation of brokers representing home buyers at realestatecommissionfacts.com. [NAR's resource library](#), a hub of all things real estate that is regularly updated with the most current data for your use; [Research and Statistics](#), a hub of all current market statistics and presentations. Take advantage of your resources available to you.

HAR UPCOMING EVENTS:

November 8 @ 10:00 am

11/8/2023 Understanding U.S. - China Relations



Mahalo nui loa,

Nani Sadora
Association Executive

"Olelo Hawai`i"- Words of the Month

Kukakuka (kŭ'-kă-kŭ'-kā')

To ask one's self, to reflect; to hold a consultation; to consult together how to manage a difficult matter; to consult or think within one's self, to muse, to think.

[Kuka - to think]

HAWAII INFORMATION SERVICE (HIS): HIS continues its onboarding of HIMLS

COMMUNITY EVENT MALAMA HULEIA



HAR LEADERSHIP ACADEMY 2023



BRUNCH AND LEARN "COUNTY OF KAUA'I HOUSING PRESENTATION"



August 2023

Kauai Market Statistics



Single-Family
Homes

Median Sales Price Compared to July 2023

Days On Market: 42 ↓

\$1,800,000 ↑

Listing Information

Active Listings: 129

New Listings

2023: 35 ↓

2022: 45 ↓

Sold Listings

2023: 19 ↓

2022: 42 ↓



Condominiums

Median Sales Price Compared to July 2023

Days On Market: 43 ↓

\$1,012,500 ↓

Listing Information

Active Listings: 74

New Listings

2023: 25 ↓

2022: 37 ↓

Sold Listings

2023: 24 ↓

2022: 45 ↓



Land

Median Sales Price Compared to July 2023

Days On Market: 92 ↓

\$872,500 ↑

Listing Information

Active Listings: 101

New Listings

2023: 19 ↑

2022: 15 ↑

Sold Listings

2023: 16 ↑

2022: 10 ↑



Hawaii
Information
Service

Information is deemed reliable but not guaranteed.

September 2023

Kauai Market Statistics



**Single-Family
Homes**

Median Sales Price Compared to August 2023

Days On Market: 58 ↑

\$1,185,000 ↓

Listing Information

Active Listings: 131

New Listings

2023: 38 ↑

2022: 36 ↑

Sold Listings

2023: 16 ↓

2022: 28 ↓



Condominiums

Median Sales Price Compared to August 2023

Days On Market: 38 ↓

\$530,000 ↓

Listing Information

Active Listings: 79

New Listings

2023: 37 ↓

2022: 43 ↓

Sold Listings

2023: 28 ↓

2022: 29 ↓



Land

Median Sales Price Compared to August 2023

Days On Market: 43 ↓

\$725,000 ↓

Listing Information

Active Listings: 94

New Listings

2023: 8 ↓

2022: 10 ↓

Sold Listings

2023: 7 ↓

2022: 8 ↓



**Hawaii
Information
Service**

Information is deemed reliable but not guaranteed.