



KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."

Association Executive Newsletter JULY 2024

KEEPING YOU INFORMED:

MID YEAR GMM - July 11, 2024 - Kauai Philippine Cultural Center -
THEME: *Pūpūkahi i Holomua* - "Unite to move Forward"- by working together we make progress - CORE B, at no cost to membership.

**HAWAII
REALTORS®**

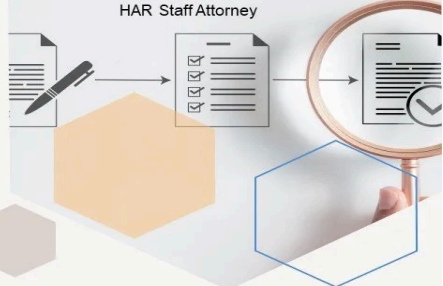
Updated Standard Forms Educational Webinars

The Hawaii REALTORS® will be offering educational seminars on the form changes coming this August. Included are:

- NAR related forms revisions.
- Purchase Contract and related documents.

Zoom Webinars

<u>PB's & BICs:</u>	<u>Agents:</u>
July 12 th - 1:00p – 3:00p	July 26 th – 1:00p – 3:00p
July 22 nd – 10:00a – 12p	Aug. 2 nd – 10:00a – 12p
	Aug. 9 th – 1:00p – 3:00p





Jason Korta
HAR Staff Attorney



Patrick O'Neill
Standard Forms
Committee Chair

Click [here](#) for more information to register.

Forms release date is scheduled for August 12, 2024.

We encourage you to sign up for the training and continue to take classes to prepare for when the new forms will take effect.

UPCOMING COURSES:

NAR:

- Accredited Buyer's Representative (ABR®) Designation Course - NO COST. Click [here](#) for more information and how to get the offer.

KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."

Kauai Board of REALTORS®:

- Demystifying Buyer Representation - July 18, 2024 \$75 - Instructor, Beth Holiday. Click [here](#) to register.

Hawaii REALTORS®:

- Accredited Buyer's Representative (ABR®) 2 day course - August 13 -14, 2024; October 21-22, 2024 \$100 - Instructor, Lynn Madison. Click [here](#) to register.

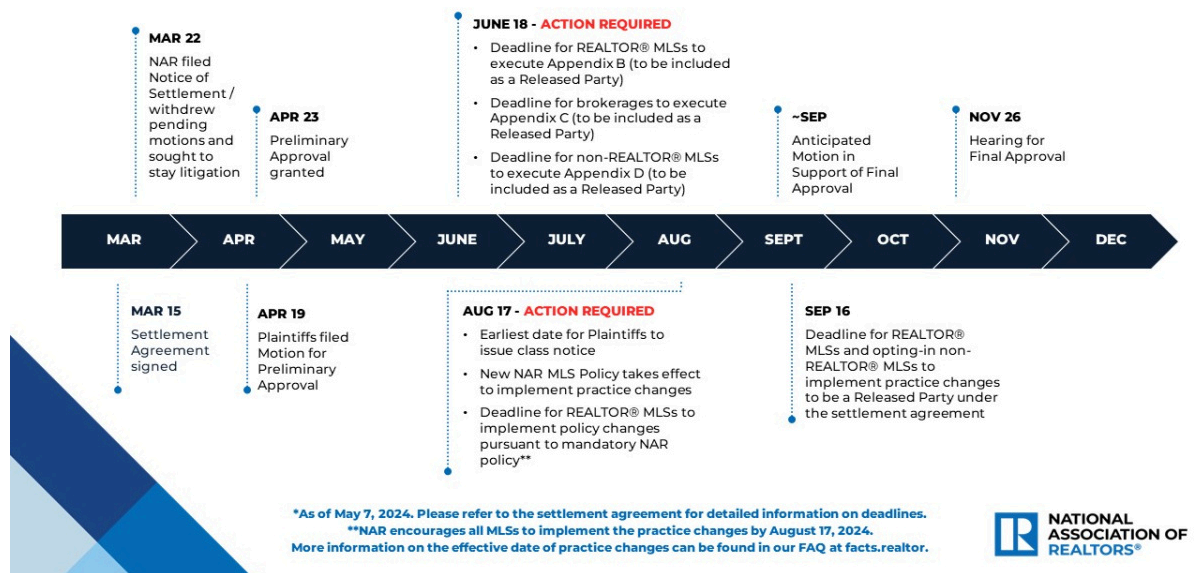
NEW Podcast Episode: "New Forms and Practice"

JUST RELEASED! We've been working on revisions to our HAR Standard Forms Library to help our members adapt to practice changes required by the National Association of REALTORS®'s recent nationwide settlement agreement. In the latest episode of the *Hawai'i Real Estate* podcast, we introduce those practice changes and the forms we've created or revised to help our members adapt. [Click](#) to hear the entire episode.

NAR CLASS ACTION LAWSUIT *proposed* SETTLEMENT UPDATE:

Please continue to check facts.realtor for the latest resources for our members. If you'd like to direct people to information about the settlement, please continue to invite them to visit competition.realtor.

NAR SETTLEMENT TIMELINE*



Hawaii Information Services (HIS) - Effective July 1, 2024:

○ MLS Subscription Fee Price Adjustment:

Starting July 1st, the annual price of the MLS subscription fee will increase from \$750 to \$825 plus General Excise Tax (GET). This increase, our first in 17 years, is a response to ongoing market shifts and steadily rising costs. It's

KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."

noteworthy that our new price remains lower than the \$840 charged in 2007.

- **Member Maps (Plat Maps) Access at No Additional Cost:**

Your subscription will now include Member Maps (aka Plat Maps/Tax Maps). This feature currently costs an additional \$420 per year, but will now be bundled with your MLS Subscription at no charge.

KAUAI BOARD OF REALTORS® (KBR) BUSINESS:

Membership Count as of July - 621 REALTOR Members and 25 Affiliates (615 REALTOR Members and 22 Affiliates at last reporting)

June 2024 Kauai Market Statistics (provided by Affiliate partner Old Republic Title.)

KBR EVENTS SINCE LAST REPORTING:

- **KBR - Habitat for Humanity - Thursday, June 6, 2024** -Board of Directors Leadership Building Day @ Waimea Huakai build site. Great Day and great turn out.



- **KBR held a 2nd Member Forum “Standard Forms Review for Comment” - Monday, June 10, 2024** - Kauai Philippine Cultural Center. Nearly 70 members were present. 2024 KBR President, Milo Spindt - presented via zoom (due to COVID). Members commended the format for open discussions regarding the upcoming practice changes and updated new HAR Standard Forms related to the NAR proposed settlement.
In addition to the upcoming training provided by HAR, we continue to plan for future PB/BIC and member training once HAR Standard Forms are released on August 12, 2024. New forms related to the NAR proposed settlement go into effect on August 17, 2024.

KBR MISSION STATEMENT: *“Our mission is to elevate professionalism in our members and to advocate real property rights for all.”*

UPCOMING EVENTS:

- **Thursday, July 18, 2024 - 1:00 p.m. to 4:15 p.m.** - Demystifying Buyer Representation, Instructor, Beth Holiday
- **Thursday, July 25, 2024 - 1:00pm-4:15pm** - The Code of Ethics, Instructor, Beth Holiday.
- **Friday, July 26, 2024 - 9:00a.m. to 12:15 p.m.** - Strategies of Listing: Exclusive Right-to-Sell Contract Instructor, Erin Look

CARAVAN SCHEDULE:

None scheduled to date.

Caravan Policies

Contact the KBR office if you are interested in being a Caravan Coordinator.

NATIONAL ASSOCIATION OF REALTORS® (NAR)

NAR Lawsuit updates - visit facts.realtor

[179 Ways Agents Who Are REALTORS® Are Worth Every Penny](#) (click for [pdf](#))
[105 More Ways \(REALTORS® Are Worth Every Penny of Their Compensation\)](#) (click for [pdf](#)).

HAWAII ASSOCIATION OF REALTORS® (HAR): HAR UPCOMING EVENTS:

Legislative 2024 Recap will be coming out later this month.

Upcoming Events:

July 10 @ 10:00 am

Virtual Connect: Working with Buyers After the NAR Settlement

July 12

2024 CIPS Course Schedule

July 12 @ 1:00 pm

Updated Standard Forms Education Webinars

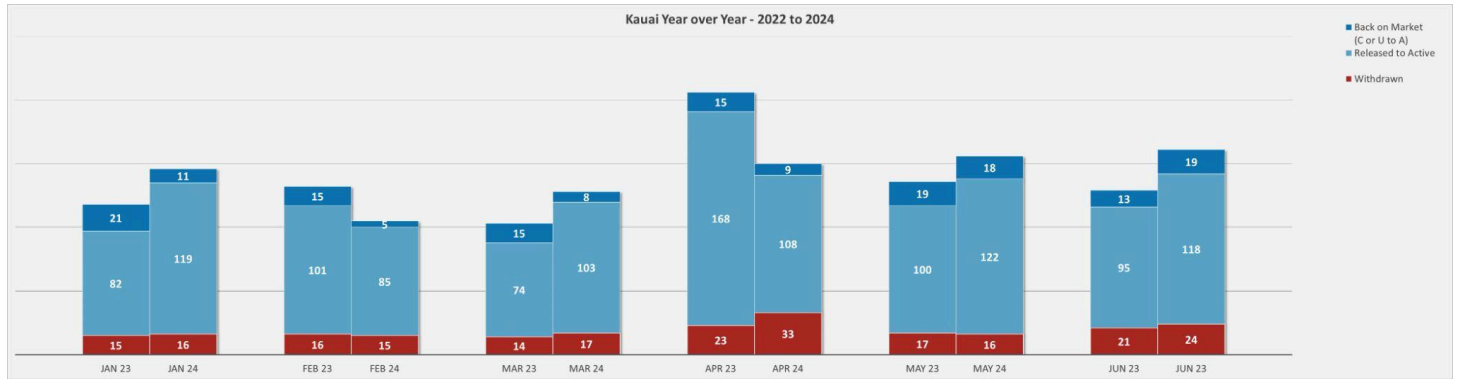
Mahalo nui,

Nani Sadora

Association Executive

ALOHA for Maui ♥

KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."



COMMUNITY CORNER:

Click [here](#) for current community events happening throughout Kauai`i.

Olelo Hawai`i"- Words of the Month

Pūpūkahi i Holomua - "Unite to move Forward"- by working together we make progress.

KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."

May 2024

Kauai Market Statistics



SINGLE-FAMILY HOMES

Median Sales Price Compared to April 2024

Days On Market: **66** ↓ **\$1,450,000** ↑

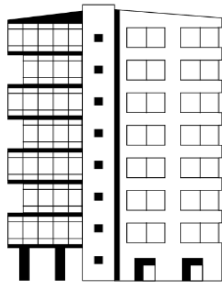
Active Listings: **144**

New Listings ↑

2023	2024
36	54

Sold Listings ↑

2023	2024
30	33



CONDOMINIUMS

Median Sales Price Compared to April 2024

Days On Market: **56** ↓ **\$733,250** ↓

Active Listings: **122**

New Listings ↑

2023	2024
30	50

Sold Listings ↑

2023	2024
26	32



LAND

Median Sales Price Compared to April 2024

Days On Market: **133** ↑ **\$800,000** ↑

Active Listings: **99**

New Listings ↑

2023	2024
13	16

Sold Listings ↑

2023	2024
12	13