



KBR MISSION STATEMENT: "Our mission is to elevate professionalism in our members and to advocate real property rights for all."

Association Executive Newsletter

APRIL 2024

Kauai Board of REALTORS® (KBR) Scholarship Fundraiser - First Annual "KULEANA" event at the Kauai Museum, was a huge success. Mahalo to all who attended!

Special Mahalo to our SPONSORS!

Hokuala Realty - Platinum Sponsor

Stay Kaua'i Vacations - Platinum Sponsor

Oceanfront Sotheby's International Realty - Gold Sponsor

Premier Kaua'i - Bronze Sponsor



"A magically immersive experience" describes this first annual event, welcoming close to 70 members and affiliates in attendance. The evening opened with a welcome oli by [Kauai Museum](#) Director, Uncle Chucky Boy Chock as the ua and makani's were very present, reminding us all of the beauty of Kauai.

Music serenaded by Kauai's own Bronson Aiwohi, culinary experience with Chef Seth and Paulette of intertwining its creative menu with this year's theme "KULEANA - past, present, future".

For many, the tours & highlights of the Kauai Museum were *first timers* but by the end of the evening, many embraced the commitment to being *Ambassadors* of this treasured gem. The stories, seeing all of the absolutely priceless artifacts and bringing Kauai's history to life.

We will be featuring stories and highlights of this evening in a future communication.

KEEPING YOU INFORMED:

NAR CLASS ACTION LAWSUIT *proposed* SETTLEMENT UPDATE:

announced [March 15, 2024](#) related to the *Sitzer-Burnett litigation* and *copycat* cases from NAR President

Kevin Sears and Chief Legal Officer Katie Johnson from [March 22, 2024](#).

Please note that [facts.realtor](#) has additional materials to support you, including:

- The latest settlement FAQs
- FAQs focused on financing and interested party contributions
- Slides that cover the key terms of the settlement
- A timeline showing anticipated next steps in the process
- An overview of the scope of the release for NAR members

Please continue to check [facts.realtor](#) for the latest resources for our members. If you'd like to direct people to information about the settlement, please continue to invite them to visit [competition.realtor](#).

IN CASE YOU MISSED IT:

KBR's [NAR UPDATE MESSAGE](#) & [LEADERSHIP VIDEO MESSAGE](#).

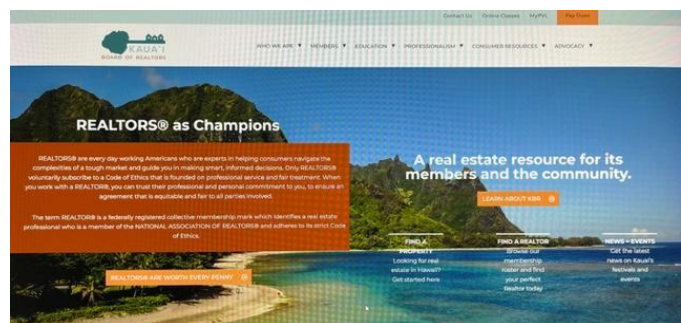
KAUAI BOARD OF REALTORS® (KBR) BUSINESS:

Membership Count as of March - 600 REALTOR Members and 25 Affiliates (614 REALTOR Members and 25 Affiliates at last reporting)

[March 2024 Kauai Market Statistics](#) (provided by Affiliate partner Old Republic Title.)



**NEW AND IMPROVED
WEBSITE IS FINALLY HERE!**



KBR EVENTS SINCE LAST REPORTING:

- **March 12-15, 2024 - Association Executive Institute (AEI)** - Staff attended AEI in San Diego, CA.

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Hawaii AE's were 100% in attendance. Sessions covered - Association Investment Programs; NAR Core Standards & Legal Seminars; Embracing Change; Association's Value Proposition; Mental Wellness; AMS Best Practices; AI; Economic Indicators and Association Preparing for the Future; Building Future Leaders; Tech Challenges and Solutions; Economic Update.

Sessions are always informative and provide tools and strategies for successes within your Associations.

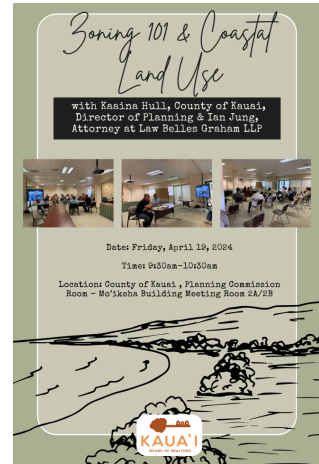
- **March 19, & 26, 2024 - Professional Standards and Arbitration Training for 2024.** Staff, Board of Directors, Professional Standard & Arbitration Committee and Grievance Committee completed its annual Professional Standards training.
- **March 25, 2024 - 9:30am - Mayor's Brown Bag Breakfast** - Mayor Derek S.K. Kawakami - joined via Zoom with close to 40 members to present his State of the County 2024 Plans including "Housing & Infrastructure" followed by a Q&A discussion. Click to [view](#).

UPCOMING EVENTS:

- **Thursday, April 11, 2024 9:00am-12:12pm - Strategies of Finance: Loan Choices**, Instructor, Leonard Loventhal.
- **Friday, April 19, 2024 9:30am-10:30am - Zoning 101 & Coastal Land Use**, Speakers: Kaaina Hull, County of Kauai Director of Planning, Ian Jung, Attorney at Law Belles Graham LLP.
- **Thursday, April 25, 2024 1:00pm-4:15pm - The Code of Ethics**, Instructor, Beth Holiday.

CARAVAN SCHEDULE:

- **Wednesday, April 3, 2024 - Kapaa to Anahola** - mahalo to Catherine Pennell, KW Honolulu, Caravan Coordinator.
- **Wednesday, April 10, 2024 - Kekaha to Hanapepe** - mahalo to Cindy Glover, Emerald Isle Properties, Caravan Coordinator.
- **Wednesday, April 17, 2024 - Princeville** - mahalo to Jennifer Easterly, Oceanfront Sotheby's International Realty, Caravan Coordinator.
- **Thursday, April 18, 2024 - Kalaheo to Poipu** - mahalo to Susan Higgins, Compass, Caravan Coordinator.



Caravan Policies

Contact the KBR office if you are interested in being a Caravan Coordinator.

NATIONAL ASSOCIATION OF REALTORS® (NAR)

NAR Launch's new campaign - [NAR's First Time Buyer](#) show on Hulu, which just launched its 4th season and [NAR's HouseLogic](#) website which provides homeowners with information and resources on how to protect their investment.

NAR Lawsuit updates - visit [facts.realtor](#)

[179 Ways Agents Who Are REALTORS® Are Worth Every Penny](#) (click for [pdf](#))
[105 More Ways \(REALTORS® Are Worth Every Penny of Their Compensation](#) (click for [pdf](#)).

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HAWAII ASSOCIATION OF REALTORS®

(HAR): HAR UPCOMING EVENTS:

MARCH HONORED - WOMEN'S HISTORY MONTH - honoring Hawaii Association Executives for leading the REALTOR® boards and associations. For the first time, all of the Hawaii association executives are women. Thank you to these remarkable women for taking on the tough role. We are grateful for your committed leadership and management of our organizations.

UPDATED 2024 LEGISLATIVE HALFTIME REPORT - [Click to view.](#)

GOOD NEWS: Released March 29, 2024 -
[NEW ELECTRONICALLY](#)
[FILLABLE SELLER'S DISCLOSURE STATEMENT](#)
(You must have an HAR login to view)

2024 President Julie Meier and the NAR Proposed Settlement - 2024 Hawaii REALTORS® President Julie Meier talks about the proposed NAR settlement, which is still subject to court approval. Watch and listen as Julie discusses how the proposed settlement will affect you and your business, if approved. [Click to view.](#)

HAR Podcast Episode: April "NAR Settlement" - In the latest episode of the Hawaii Real Estate podcast, we delve into the proposed settlement of seller-commission-based claims against the National Association of REALTORS®, its members and Multiple Listing Services. Our staff attorney breaks down the complex agreement and explains in direct terms what it means to you, your clients, and for how real estate is practiced in Hawaii. Join us for an insightful discussion that arms you with local knowledge to navigate the coming changes. [Listen now.](#)

Upcoming Events:

April 11, 2024

2024 CIPS Course Schedule

HAWAII INFORMATION SERVICE (HIS):

UPCOMING TRAINING:

- **Friday, April 12, 2024 9:30am-11:00am - HIMLS Searching Basics** - covers the many powerful search tools available in HIMLS, and the depth and breadth of available data (including MLS and public records TMK data). Includes helpful tips on how to find important information faster and customized search forms.
- **Friday, April 12, 2024 1:00pm-2:30pm - Advanced HIMLS Search Techniques** - this webinar covers additional search tips that will help you beyond basic searching.
- **Friday, April 19, 2024 9:30am-11:00am - Customizing Search Forms and Mastering Data Downloads** - an advanced class to introduce you to



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customizing the search form and the one line display. We will also cover downloading the data into spreadsheets. Searching the Roster is also covered in this class.

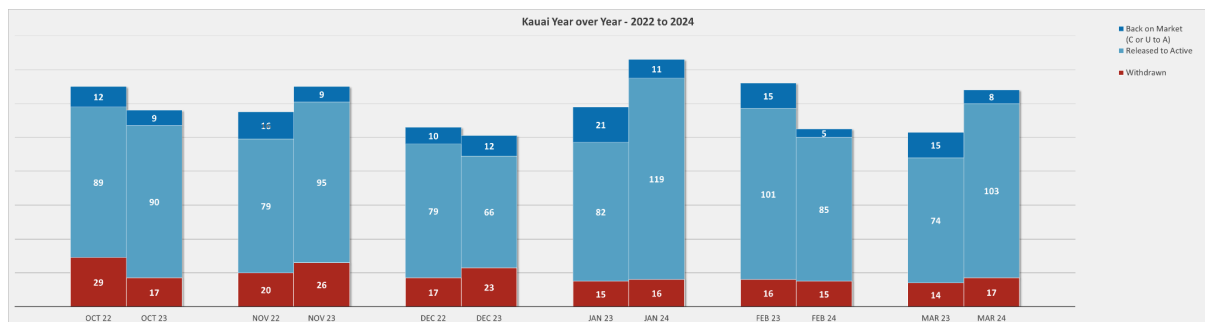
- **Friday, April 26, 2024-9:30am-11:00am - CMAs and Custom Reports in HILMS** - this covers how to prepare a Comparative Market Analysis (CMA) report in HILMS, how to work with report sections, TMK and MLS Data integration, and customization of reports.
- **Friday, April 26, 2024-1:00pm-3:30pm - Exploring 3rd Party tools: (Cloud CMA, ShowingTime, ZipForm, etc.)**- covers the creation of a CMA report with Cloud CMA; a third-party service that produces well-designed and easily shareable CMA reports at no additional charge. Includes a comparison between Cloud CMA and the inbuilt-in CMA tool in HILMS. We will also cover a bit about Showing Time, RPR, and ZipForms.

You must be a member of a local board such as HIR, KBR or WHAT in order to access HAR forms in Transactions (zipForm Edition).

ALOHA for Maui ♥

Mahalo nui,

Nani Sadora
Association Executive



COMMUNITY CORNER:

Click [here](#) for current community events happening throughout Kauai`i.

Olelo Hawai`i"- Words of the Month

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Ho`ohiehie - To beautify, make distinctive, beautiful, elegant; distinguished in manner or appearance.

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March 2024

Kauai Market Statistics



SINGLE-FAMILY HOMES

Median Sales Price Compared to February 2024

Days On Market: **91** ↑ **\$1,600,000** ↑

Active Listings: **117**

New Listings ↑

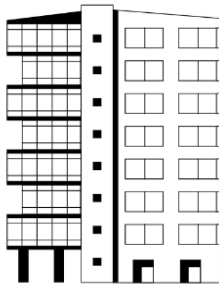
2023 2024

30 **44**

Sold Listings ↑

2023 2024

26 **29**



CONDOMINIUMS

Median Sales Price Compared to February 2024

Days On Market: **81** ↑ **\$777,000** ↑

Active Listings: **106**

New Listings ↑

2023 2024

26 **38**

Sold Listings ↓

2023 2024

39 **30**



LAND

Median Sales Price Compared to February 2024

Days On Market: **101** ↓ **\$864,225** ↑

Active Listings: **93**

New Listings ↑

2023 2024

17 **21**

Sold Listings ↓

2023 2024

9 **8**