

# Stop Higher Property Taxes!

Preserve Prop 13 and Protect L.A. Renters,  
Homeowners, Small Businesses, and Jobs.



This November, Measures ULA and SP would impose a combined \$1.1 billion property tax increase in the City of L.A. Together, they would be the **largest proposed property tax increase in L.A.'s history**. ULA and SP will drive up the cost of everything we buy and use – from housing to groceries, from gas to daycare – costs for renters and small businesses would climb by at least 6% a year.

And make no mistake, ULA and SP will **increase property taxes for L.A. renters, homeowners, and small businesses** – dismantling decades of Prop 13 protections!

With inflation raging at 9% a year, we should not raise any property taxes that make it more expensive to live or work in L.A.!

## The Facts about Measure ULA:

- Measure ULA would be the **largest property tax increase** in L.A. history – a whopping 34% hike.
- ULA amounts to a special interest giveaway to a select few “affordable housing” developers in L.A. who on average **charge over \$600,000 a unit** while increasing costs for everyday Angelenos.
- ULA creates a new layer of government bureaucracy with a “L.A. Citizens Oversight Committee” and Tenant Councils that could **put taxpayers on the hook for as much \$70 million a year** in new administrative and overhead costs.
- ULA allows as much as 13% of all funds – or **about \$130 million** – to be spent on administrative or overhead costs.
- Only **half of Measure ULA's promised revenues** will actually go toward affordable housing development.
- Angelenos already raised their taxes by \$1.2 billion (Measure HHH) to address homelessness, and politicians have failed to deliver on their promise.
- We all want to solve the homelessness crisis, but **Measure ULA is the wrong approach**.

## The Facts about Measure SP:

- Measure SP would raise the property taxes **for renters, homeowners, and small businesses** in L.A.
- If passed, the average family of four would pay a **few hundred more a year in additional property taxes**.
- Measure SP would especially **hurt L.A.'s disadvantaged communities and seniors** on fixed incomes who depend on the stability and certainty Prop 13 provides.
- Measure SP would allow the city of L.A. to **levy a “special tax” of eight cents per square foot** to help fund parks and other recreational projects.
- Measure SP's tax increase is being proposed despite the fact that Angelenos already pay for new parks through two existing tax measures.
- L.A. already **has \$150 million in unallocated park funds** that should be used before Angeleno homeowners are forced to pay another tax hike.
- Don't be fooled – Measure SP is just another attempt to **dismantle Prop 13** and raise property taxes.

# Vote NO on Measures ULA and SP!

**Ad paid for by Angelenos Against Higher Property Taxes - No on ULA and SP, a coalition of Los Angeles homeowners, renters, taxpayers, and small businesses.**

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**Committee major funding from  
California Business Roundtable**

**Additional information is available at [ethics.lacity.org](http://ethics.lacity.org)**