



*The latest
news and
updates*

UMA Online
TOWN HALL

Join us every Thursday at 2 p.m. ET

UMA Town Hall Meeting

UMA Board of Directors

Region I

Mr. Jeff Polzien (UMA Chairman)
Kincaid Coach Lines -Red Carpet Charters Division
Oklahoma City, OK

Ms. Gladys Gillis (Immediate Past Chair)
The Starline Collection
Seattle, WA

Mr. John Grzywacz (Treasurer)
CIT Signature Transportation
Ames, IA

Ms. Bethany Schubert
Trobec's Bus Service
St. Stephen, MN

Mr. Tom Ready
Ready Bus Company, Inc.
La Crescent, MN

Mr. Dennis Streif
Vandalia Bus Lines
Caseyville, IL

Region II

Mr. David Moody (UMA Vice Chairman)
Holiday Companies, Inc.
Randleman, NC

Mr. Alan Thrasher
Thrasher Brothers Trailways
Birmingham, AL

Mr. Brian Annett
Annett Bus Lines
Madison, FL

Mr. James Brown
Magic Carpet Tours and Bus Service, Inc.
Richmond, VA

Mr. Matt Dance
Champion Coach
Greenville, SC

Ms. Elizabeth Kamalakis
Coachlight Tours
North Charleston, SC

Region III

Ms. Marcia Milton (Secretary)
First Priority Trailways
District Heights, MD

Mr. Dale Krapf (Chairman *Emeritus*)
Krapf Coaches, Inc.
West Chester, PA

Ms. Joan Libby
Cavalier Coach Trailways
Boston, MA

Mr. Dale McMichael
Executive Coach
Lancaster, PA

Mr. Scott Riccio
NorthEast Charter & Tour Co., Inc.
Lewiston, ME

Mr. Tim Stout
Stout's Transportation
Ewing, NJ



Agenda

Welcome & Intro - Larry Killingsworth, UMA President/CEO

Government Financial Support Status Report - Ken Presley

Panel Discussion - A diverse panel of operators will share their current experience and how they are preparing for the restart.

- Jeff Greteman, Windstar Lines
- Dale McMichael, Executive Coach
- Elizabeth Kamalakis, Coachlight Tours

A Perspective - Jeff Polzien, UMA Chairman of the Board

Upcoming Events - Larry Killingsworth



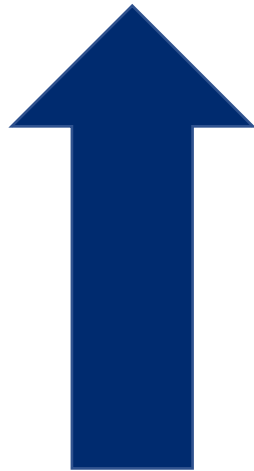


U.S. Small Business Administration

Economic Injury Disaster Loans

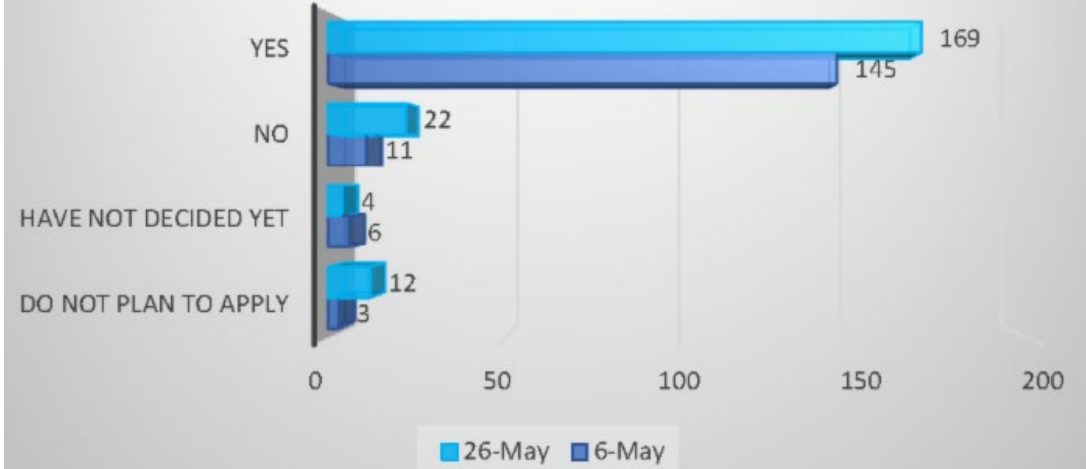
15% increase in EIDL applications

41% increase in EIDL approvals



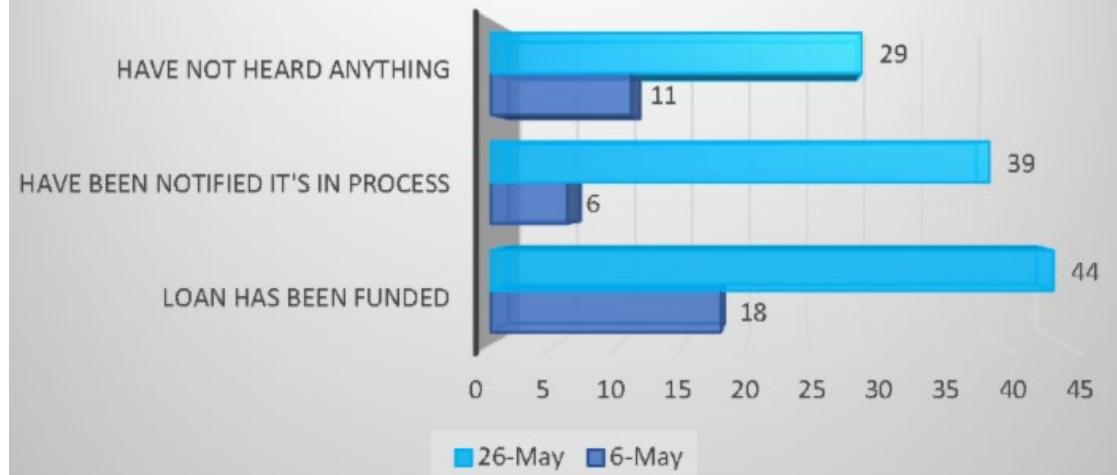
Have you applied for an EIDL?

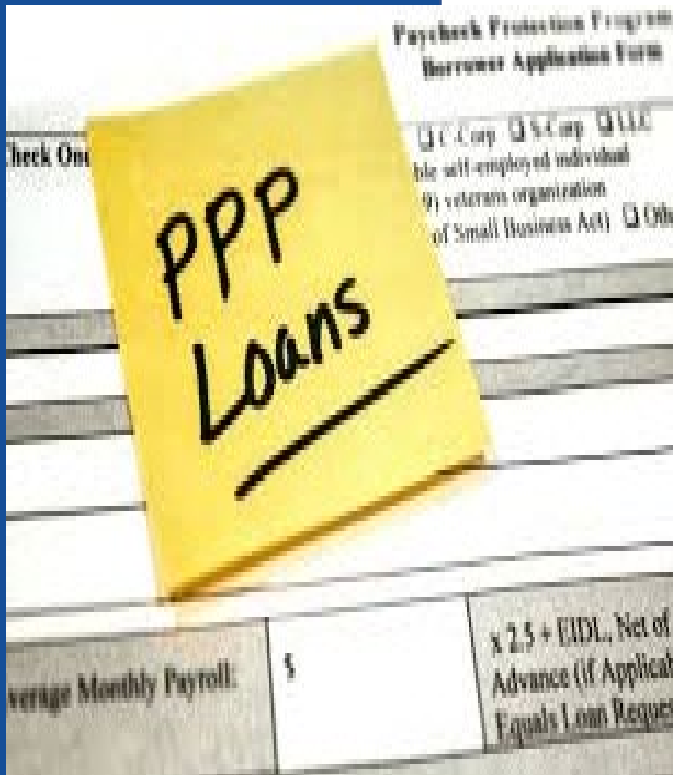
(comparing May 6 & May 26, 2020)



What is the status of your loan app?

Comparing May 6 & May 26, 2020





- \$100 Billion still available.
- Community Banks
- Forgiveness Form w/instructions
- <https://www.sba.gov/document/sba-form--paycheck-protection-program-loan-forgiveness-application>

Main Street Lending Program Loan Options



	New Loans	Priority Loans	Expanded Loans
Term	4 years	4 years	4 years
Minimum Loan Size	\$500,000	\$500,000	\$10,000,000
Maximum Loan Size	Lesser of \$25M or 4x 2019 adjusted EBITDA	Lesser of \$25M or 6x 2019 adjusted EBITDA	Lesser of \$200M, 35% of outstanding and undrawn available debt, or 6x 2019 adjusted EBITDA
Risk Retention	5%	15%	5%
Payment (year one deferred for all)	Years 2-4: 33.33% each year	Years 2-4: 15%, 15%, 70%	Years 2-4: 15%, 15%, 70%
Interest Rate	LIBOR + 3%	LIBOR + 3%	LIBOR + 3%
Subordination	Cannot, at origination or any time during term, be contractually subordinated in terms of priority to any of borrower's other loans or debt.	At origination and thereafter, must be senior or <i>pari pasu</i> in priority and security to borrower's other loans or debt (other than mortgage debt).	At time of upsizing and thereafter, must be senior or <i>pari pasu</i> in priority and security to borrower's other loans or debt (other than mortgage debt).

- Treasury
- Vice President
- House
- Senate



Today's panel

- Jeff Greteman, Windstar Lines



- Dale McMichael, Executive Coach



- Elizabeth Kamalakis, Coachlight Tours



Jeff Polzien,

UMA Chairman of the Board





BUS & MOTORCOACH

SALES/INDUSTRY

SUMMIT



Ready. Aim.

RESTART!

A virtual event | June 17-19, 2020

Yeah, we get you . . .



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. . . see you in Orlando, March 3-7

EXPO: Everything you need. In one place.



MARK YOUR

CALENDAR

**Thank you
for attending
today's Town
Hall meeting.**

- Join us every Thursday at 2 p.m. ET.
- For more helpful information, please visit www.uma.org and www.uma.org/covid19

Town Hall recordings and slides are available to you later today at www.uma.org/covid19.

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