



BUSBooks

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Time period covered	3/13/20 - 12/31/2020	1/1/21 - 6/30-21	7/1/21 - 12/31/21
Credit Rate	50%	70%	70%
Qualified Wages	Up to \$10,000 per employee* for 2020	Up to \$10,000 per employee* for each quarter	Up to \$10,000 per employee* for each quarter
Maximum Credit Per Employee	Up to \$5,000 for the period	Up to \$7,000 per employee per quarter	Up to \$7,000 per employee per quarter
Eligible Small Employer	Less than or equal to 100 FTEs	Less than or equal to 500 FTEs	Less than or equal to 500 FTEs
Eligibility begins - decline in gross receipts	Decline of gross receipts from 2019 to 2020 of more than 50% in a quarter	Decline of gross receipts from 2019 to 2021 of more than 20% in a quarter	
Eligibility ends - decline in gross receipts	Decline of gross receipts from 2019 to 2020 of 20% or less	N/A - test above applies quarterly	
Recovery start-up businesses	N/A		Limited to \$50,000 credit per quarter
Severely financially distressed employer (gross receipts decline over 90% from 2019)	N/A		Eligible small employer rules disregarded
Can't be used in conjunction with	PPP, FFCRA, WOTC, FMLA	PPP, FFCRA, WOTC, FMLA, R & D, Indian Employment, Veterans, or Empowerment Zone	PPP, FFCRA, WOTC, FMLA, R & D, Indian Employment, Veterans, Empowerment Zone, Shuttered Venue Operators Grants, Restaurant Revitalization Grants

Eligible employer defined as an employer carrying on a trade or a business

Qualified wages include wages and employer paid portion of health insurance