

*Program
updates and
upcoming
events*

Online **TOWN HALL**

Join us every Thursday at 2 p.m. ET

UMA Town Hall Meeting

UMA Board of Directors

Region I

Mr. Jeff Polzien (UMA Chairman)

Kincaid Coach Lines -Red Carpet Charters Division
Oklahoma City, OK

Ms. Gladys Gillis (Immediate Past Chair)

The Starline Collection
Seattle, WA

Mr. John Grzywacz (Treasurer)

CIT Signature Transportation
Ames, IA

Ms. Bethany Schubert

Trobec's Bus Service
St. Stephen, MN

Mr. Tom Ready

Ready Bus Company, Inc.
La Crescent, MN

Mr. Dennis Streif

Vandalia Bus Lines
Caseyville, IL

Region II

Mr. David Moody (UMA Vice Chairman)

Holiday Companies, Inc.
Randleman, NC

Mr. Alan Thrasher

Thrasher Brothers Trailways
Birmingham, AL

Mr. Brian Annett

Annett Bus Lines
Madison, FL

Mr. James Brown

Magic Carpet Tours and Bus Service, Inc.
Richmond, VA

Mr. Matt Dance

Champion Coach
Greenville, SC

Ms. Elizabeth Kamalak

Coachlight Tours
North Charleston, SC

Region III

Ms. Marcia Milton (Secretary)

First Priority Trailways
District Heights, MD

Mr. Dale Krapf (Chairman *Emeritus*)

Krapf Coaches, Inc.
West Chester, PA

Ms. Joan Libby

Cavalier Coach Trailways
Boston, MA

Mr. Dale McMichael

Executive Coach
Lancaster, PA

Mr. Scott Riccio

NorthEast Charter & Tour Co., Inc.
Lewiston, ME

Mr. Tim Stout

Stout's Transportation
Ewing, NJ



Agenda

Welcome and Introduction: Larry Killingsworth

- 1. Survey Results: How is business going?**
- 2. Update on Federal Assistance Programs,** Ken Presley
- 3. Insurance Panel:**
 - **Tim Delaney**, Senior Vice President, Passenger Transportation Underwriting, Lancer Insurance Company
 - **Michelle Wiltgen**, Assistant Vice President, National Marketing Manager, National Interstate Insurance Company
 - **Tim O'Bryan**, President & CEO, Service Insurance Agency
- 4. Special Announcement,** Larry Killingsworth

Remember, no town hall next week! Attend the UMA Virtual Summit: Ready. Aim. RESTART! The Roadmap Forward





Requests for Charters

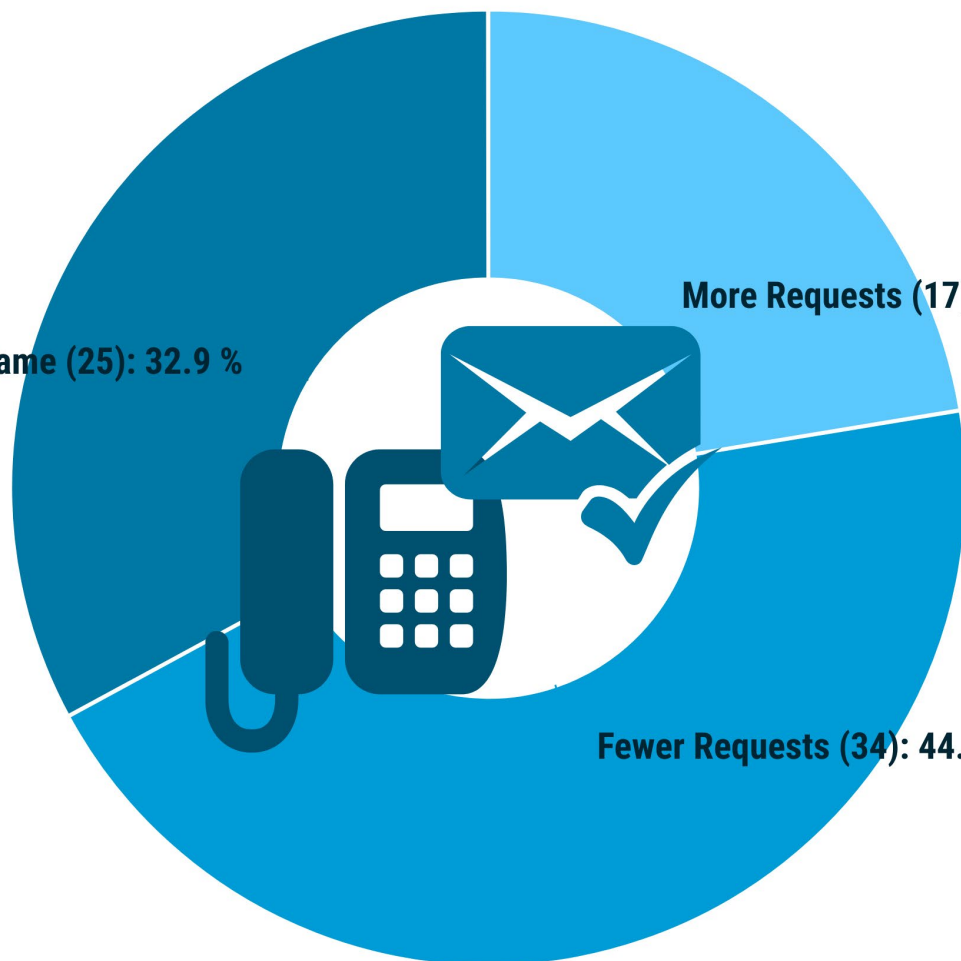
How did requests change in the past WEEK compared with the prior FOUR WEEKS.

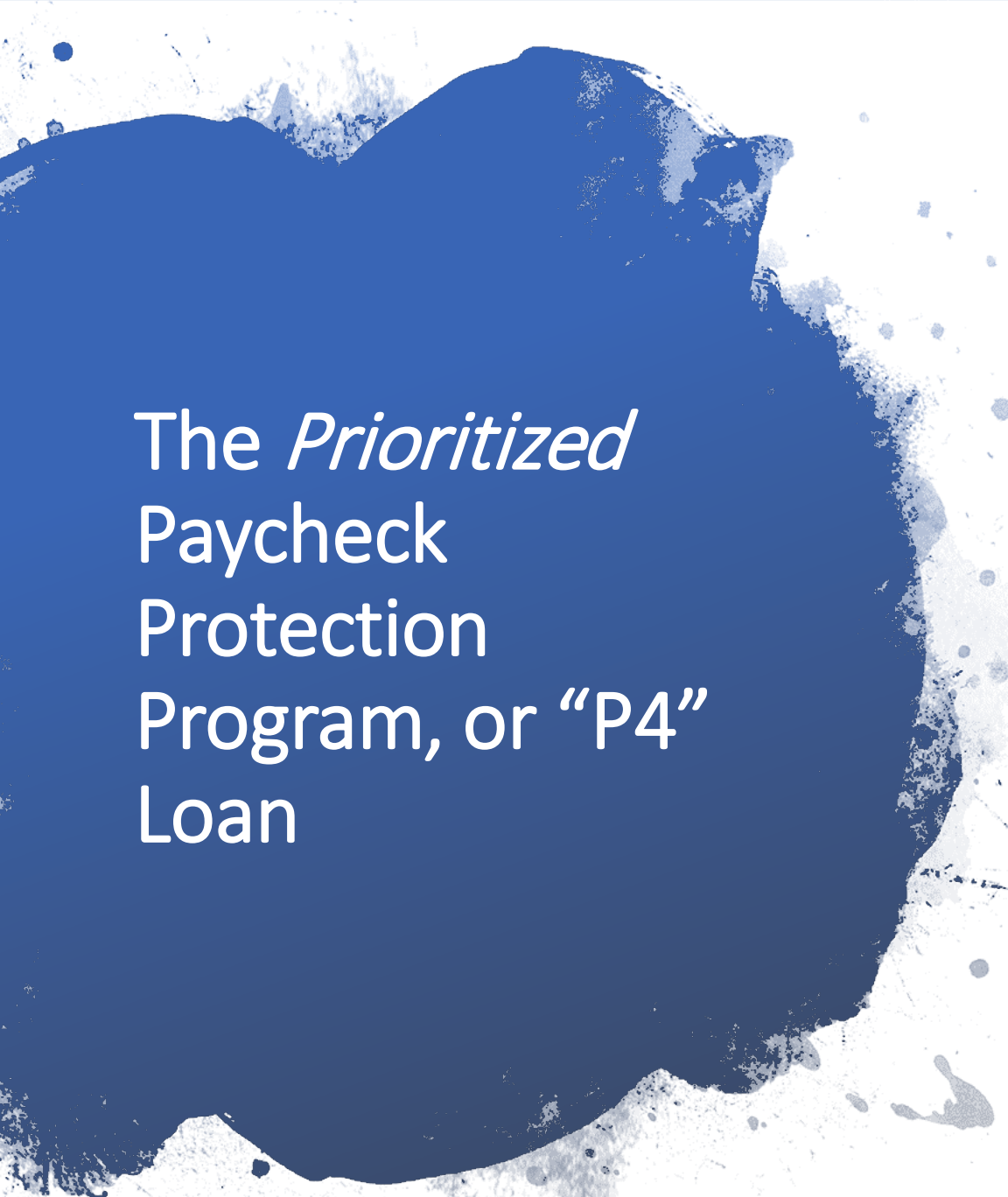
Survey date: 6/10/2020

About the Same (25): 32.9 %

More Requests (17): 22.4 %

Fewer Requests (34): 44.7 %





The *Prioritized* Paycheck Protection Program, or “P4” Loan

- P4 loans -
 - 100 or fewer employees.
 - Demonstrated a revenue loss of **50%** or more due to the pandemic.
 - Must have fully used an initial PPP loan or be on pace to use the funding.
 - May be as large as 2.5-times monthly payroll costs, just as under initial PPP loans.
 - \$2 million limit.
 - Allow borrowers to apply for forgiveness as early as eight weeks after the loan is disbursed
 - Are not available to publicly traded companies.
 - Generally subject to the same terms, conditions, and forgiveness criteria as initial PPP loans.
 - Reserves the lesser of \$25 billion or 20% of PPP funds for employers with 10 or fewer employees,
 - Priority processing for underserved and rural borrowers.
 - Requires SBA within five days to issue guidance.

The *Prioritized* Paycheck Protection Program, or “P4” Loan

Sen. Ben Cardin (D-MD)

*Ranking Member, U.S. Senate Committee
on Small Business & Entrepreneurship*

Sen. Chris Coons (D-DE)

Jeanne Shaheen (D-NH)



The background of the slide features a blurred image of a train on the left and a hand with a finger pointing at a blue and white toggle switch on the right. The word "insurance" is written in a white, lowercase, sans-serif font, positioned to the left of the toggle switch.

insurance

Tim Delaney, Senior Vice President, Passenger Transportation Underwriting,
Lancer Insurance Company

Michelle Wiltgen, Assistant Vice President, National Marketing Manager, National
Interstate Insurance Company

Tim O'Bryan, President & CEO, Service Insurance Agency



Chris Blatnik, Nonprofit Relationship Manager

Popular Learning Topics

Learn the most relevant skills with business, creative, and tech courses - dozens of courses added each week.



Software Development

667 courses
448 video tutorials



Leadership and Management

946 courses
520 video tutorials



Business Software and Tools

489 courses
981 video tutorials



Data Science

729 courses
266 video tutorials

- **No Town Hall next week!**
- Attend the Bus & Motorcoach Virtual Summit: Ready. Aim. RESTART! The Roadmap Forward
- www.uma.org/summit
- Town Hall recordings and slides are available to you later today at www.uma.org/covid19.

