Kosmont Companies
El Segundo, CA
Press Release

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Larry J. Kosmont Honored with Prestigious Golden Bear Award by the California Association for Local Economic Development (CALED)

EL SEGUNDO, CA — The California Association for Local Economic Development (CALED) has presented its highest honor, the Golden Bear Award, to Larry J. Kosmont, recognizing his decades of leadership, innovation, and impact in the field of economic development across the state.

"CALED's Golden Bear is our highest award for career achievement in local economic development and service to the profession at a state level. In the twenty plus years that I have known Larry, I can say he epitomizes the essence of a Bear: relentless and resilient in identifying economic development solutions, focused on ways CALED can move the needle at the state level, and engaged with his peers in making a difference in growing local economies. Larry deserves this unique recognition for his leadership on the CALED Board and his service to the field and profession of economic development." --- Gurbax Sahota, President & CEO, CALED

The award presentation came as a heartfelt surprise to Kosmont, made even more memorable by the presence of his daughter, Morgan, who was brought in by the Kosmont Companies team to share in the special moment. The emotional tribute celebrated not only a distinguished career but also the personal and professional legacy Larry continues to build.

"I'm deeply honored, truly grateful, and humbled to receive the Golden Bear Award. My sincere thanks to Gurbax Sahota and the CALED Board for this incredible recognition. Being part of the economic development profession is a true privilege—it's inspiring, meaningful work that makes a real difference in our communities." --- Larry Kosmont, Kosmont Companies

Kosmont, a longtime advocate for sustainable growth, public-private partnerships, and community revitalization, has shaped economic strategies for cities and regions throughout California. Under his leadership, Kosmont Companies has become a nationally recognized advisory firm focused on real estate, economic development, and public finance.

"Larry is the ultimate Golden Bear. He has carved out an outstanding career and built a great firm with major impact on California's economy. Super impressed by Larry's ability to get out in front of legislation and carve out road maps on how to implement new laws that can be vague and confusing. Larry is among the best. More than deserving of this award." --- Steve Wahlstrom, Wahlstrom & Assoc.

The Golden Bear Award is given to an individual who has made exceptional contributions to the field of economic development in California, and Larry Kosmont's recognition stands as a testament to his enduring commitment to creating stronger, more vibrant communities.
