BAND Financing Program

Bonds Assisting New Development

CEDA has issued over $2 billion in tax-exempt debt

HAVE AN EIFD?...*OR JUST PLANNING ONE?* COME JUMP INTO THE POOL!

BAND (Bonds Assisting New Development) is CEDA's conduit financing program that serves cities, counties, and special districts in issuing tax-exempt bonds.

We specialize in EIFDs, CRDs, CFDs, & ADs.

WHO IS CEDA?

2006 CEDA formed to help public agencies take advantage of econ dev financing tools

2022 Board directed CEDA to identify solutions for gaps in infrastructure funding

2023 Approved BAND financing team to implement program

WHAT IS THE EIFD FINANCING POOL?

A multi-series bond issue that combines multiple EIFD financings to achieve economies of scale. The pool shares costs of issuance but maintains individual credit reserves and bond structuring features.

"TURN-KEY" SOLUTION – *Saves valuable staff time and resources*

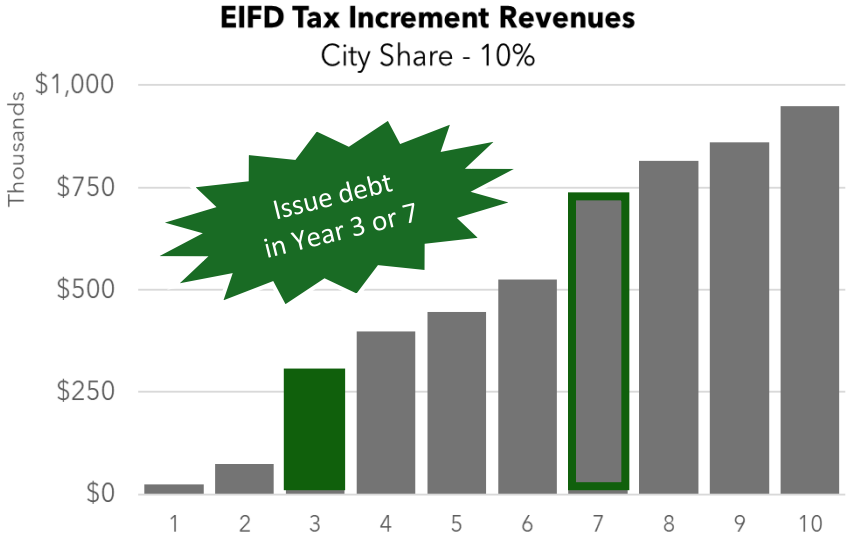
- Experienced Finance Team (pre-selected by CEDA) – streamlined procurement
- Finance Team handles bond issuance/post-sale compliance and administration
- Turn-key solution that simply requires passing a Resolution

ADVANTAGES OF EIFD POOL

1. **Issue bonds sooner**
2. ~$250,000 increment threshold
3. Shared costs of issuance; individual credit & structure

Stand-alone EIFDs can require long ramp-up period to build sufficient tax increment to issue bonds

EIFD POOL ENABLES EARLIER FINANCING



For more information:
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APPLICATION PROCESS

Applications are being accepted by CEDA's BAND Financing Team who will coordinate all aspects of the financing district formation, subsequent bond issuance and ongoing administration on behalf of participating agencies.

www.CEDABAND.org



MEET THE TEAM

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