
Important 2018 Tax Information

The IRS is being more restrictive on charitable giving. Liberty Bible Church wants to make sure you are aware of IRS Publication 1771 and how it will effect you.

IRS Publication 1771, Charitable Contributions–Substantiation and Disclosure Requirements, explains the federal tax law for organizations, such as charities and churches, that receive tax-deductible charitable contributions and for taxpayers who make contributions. A few of these rules are:

- Donors must have a bank record or written communication from a charity for any monetary contribution before the donors can claim a charitable contribution on their federal income tax returns.
- Donors are responsible for obtaining a written acknowledgment from a charity for any single contribution of \$250 or more before the donors can claim a charitable contribution on their federal income tax returns (before they file their return).

For more information see: <https://www.irs.gov/charities-non-profits/substantiating-charitable-contributions>.

Liberty's goal is to have final giving statements mailed by January 31, 2019. Please wait to obtain this giving statement **before** filing your taxes if you plan on claiming charitable giving.