

BINKLEY BAPTIST CHURCH ENDOWMENT FUND PROJECTS APPLICATIONS (ROUND 2 – Fall 2021)

The Endowment Fund of the Binkley Baptist Church provides an opportunity for church members interested in the work and mission of the church to make gifts and bequests to a permanent fund. The income from this invested principal is used to fund special needs or opportunities of the church that supplement normal programs and ministries supported by the annual budget. *There will be about \$3,500 available for project awards for this current round of funding.*

Specific uses of income from the Endowment Fund include:

1. to provide support for special outreach ministries,
 2. to supplement support for special projects or programs, or
 3. to provide for emergency needs of the physical plant.
- Any church committee or church member can make a request for expenditure of eligible endowment funds. Requests should be submitted to the Church Office or to Wayne Price, (wapricenc@gmail.com) by *Sept 30, 2021*.
 - Please include the following information in the request:
 - Committee or individual making the request and preferred contact method
 - Goal of the project
 - Duration of the project (with approximate start and end dates)
 - How much funding is requested?
 - How will the funds be used?
 - How will the project and expenditures be managed?
 - Projects should be short-term (no more than 12-18 months duration) and projects should not depend on recurring Endowment or budget funding.
 - The Endowment Committee will review all eligible proposals and recommend projects to the Church Council for approval.
 - Decisions about funding will be made by the end of October.
 - Please contact Wayne Price (wapricenc@gmail.com) if you have questions.

Endowment Committee: Larry McManus, Chon Shoaf, Kristin Smith, Wayne Price (Chair).