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FOR IMMEDIATE RELEASE

ANNOUNCING THE KNOTTS COMPANY'S NEWEST PARTNER, MICROPSI INDUSTRIES

Mark Howe announces partnership with robotics software company

BERKELEY HEIGHTS, NJ (July 16, 2020) — The Knotts Company, provider of automation solutions, has partnered with the robotics software company Micropsi Industries to offer MIRAI, a vision-based robot control system that, through artificial intelligence, enables robots to learn, to perform a wide range of complex tasks, and to handle variance in workspaces.

MIRAI is an AI-driven, fully productized system that anyone can use, not least workers at small- and medium-sized enterprises. Robots with MIRAI are trained through human demonstration in only days. No knowledge of programming or AI is necessary. To train a robot, a human repeatedly performs demonstrations of a task by manually guiding the robot by the robot's wrist. During the demonstrations, the MIRAI-powered robot takes in information through sensors, using the gathered data to learn how to do the task on its own. Robots with MIRAI can be retrained for different tasks.

"We're really impressed by Micropsi Industries' focus on accessibility," said Mark Howe, Vice President of Sales and Marketing at Knotts. "Because their MIRAI controller learns from human demonstration and observation, it brings the advantages of artificial intelligence to manufacturers who may not have a programming infrastructure."

About Micropsi Industries

Micropsi Industries builds cognitive machines. It provides high-end machine learning products for real-time control in robotics and automation. Founded in 2014 by a group of experienced entrepreneurs, software engineers, and scientists, most with cognitive science or machine learning backgrounds, Micropsi Industries is headquartered in Berlin and has an office in Brooklyn, NY. More at micropsi-industries.com.

About The Knotts Company

The Knotts Company is an automation solution provider representing industry leading manufacturers of industrial, automation and robotics products. Customers value Knotts' focus

on anticipating, identifying and defining issues, problems and opportunities to help their business. We strive to understand your needs and business throughout our interactions. Armed with that in-depth knowledge, Knotts collaborates with customer experts to create higher level solutions including technology, products, integration, machine building and other services for increasing performance, productivity and profitability. Knotts is based in Berkeley Heights, NJ and was established in 1952. More at knottscs.com.