

February 26, 2019

Press Release: Centro, Inc. Acquires Machine Automation of Knoxville TN

We are pleased to announce that today Centro finalized our acquisition of Machine Automation of Knoxville. Machine Automation <https://machineautomation.com/> Mike Messer who has owned and operated the company for 23 years will remain with Centro. Machine Automation is a solutions provider with an emphasis on the Automation & Robotics market.

Machine Automation will operate as a wholly owned subsidiary of Centro Inc until July when it will become the Knoxville branch of Centro Inc. All of the current Machine Automation employees will be joining Centro. Centro salespeople will be responsible for Machine Automation product lines and all former Machine Automation salespeople will be responsible for Centro product lines.

We want to recognize and thank Mike Messer, president of Machine Automation, KC Frew, Centro territory manager in Knoxville, Alan Waxler, Centro CFO and Stacey Baird, Centro Human Resources Supervisor as well as Jerry Walling, Division Sales Manager of the Centro Automation & Robotics Division for their work on this important acquisition.

About Centro:

Centro Inc., www.CentroSolves.com founded in Memphis in 1970, is a specialty representative and distributor company focusing on industrial customers in the Discrete Manufacturing and Process Flow Markets. The company serves industrial customers through six product focused divisions:

- Instrumentation, Measurement & Control Division
- Valve, Actuation & Engineered Products Division
- Purification & Filtration Division.
- Pump & Seal Division
- Process Equipment & Sanitary Division
- Automation & Robotics Division

Centro has experienced significant growth since an ownership change in 2002 and has been recognized by the Memphis Business Journal with a Pacesetter Award. Centro is one of the top 100 Privately Held Businesses in Memphis and was selected by the Memphis Business Journal as Small Business of the Year in 2012.