

## FOR IMMEDIATE RELEASE

## After 35 Years, Richard Gehring Announces His Retirement from Applied Controls, Inc.

Malvern, PA., December 1, 2017 – Applied Controls, Inc. announced that Richard Gehring, Chief Executive Officer and

President, will retire effective January 1, 2018. Richard (Rick) Gehring will continue to serve on the company's board of director's while his brother and current Chief Financial Officer, James Gehring, will assume responsibilities of Chief Executive Officer and President at the start of 2018.



Rick Gehring joined Applied Controls Inc. in 1983 as Sales Manager, bringing many years of experience in engineering and distribution. After purchasing the company with his brother in 1990, assumed his executive role. Rick has also been an active member of AHTD since 1993. Over his tenure with Applied Controls Inc., Rick has drastically grown the business by representing some of the world's top industrial suppliers.

"My decision to retire this year has not been an easy one, but now is the right time for me to make this change," says Rick Gehring. "I am privileged to have led Applied Controls over the last 35 years particularly through the many challenges we faced while continuing to grow the business in a time of transition. I am extraordinarily proud of what our staff has accomplished since I joined the company in 1983. Jim Gehring as the new President and CEO and has assembled a team of emerging leaders and managers that have all my confidence and are committed to the continued success and growth of Applied Controls. I am confident Jim and his staff will successfully execute on our strategic plan in 2018 and beyond."

## About Applied Controls, Inc.

Applied Controls is an 100% Employee Owned Company since 2013 and a full-service distributor and Automation Technology Center providing factory automation products to Pennsylvania, New Jersey, Maryland, Delaware and Virginia. Founded in 1969 they have been supporting their customers with a wide range of products most of which are currently manufacturer members of the AHTD. In addition, Applied Controls, Inc. maintains a staff of qualified applications engineers and product specialists dedicated to the success of their customer. They are highly trained and motivated to deliver a first-rate level of support, training and service. For more information please visit, <a href="https://www.appliedc.com">www.appliedc.com</a>

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