

Reply to: Karen Sansone, Director Tax & Compliance

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To: LCMS Leadership Group

District Business Managers/Treasurers College/Seminary Business Officers

From: Karen Sansone

CC: Gerry Alimagno

Tina Vasquez Melissa Corbett Jim Ehlers Ross Stroh

Dated: December 13, 2016

Subject: Standard Mileage Rate effective 1/1/2017

Changing on 1/1/2017, IRS has decreased the standard business mileage rate to 53.5ϕ per mile (from 54ϕ in effect since 1/1/16). The standard medical and moving mileage rate has likewise decreased to 17ϕ per mile (from 19ϕ). These new rates apply to mileage reimbursements paid to an employee on or after January 1, 2017 with respect to transportation expenses paid or incurred by the employee on or after January 1, 2017.

The rate used for charitable deduction purposes, set by statute rather than IRS, remains at 14¢ per mile.

Please share this information with your staff. As usual, contact me if you have any questions concerning this change.