

Pershing Deposit Limit Increase

Pershing has increased the firm's incoming ACH limit to \$1,500,000 per account per day. This was previously set at \$500,000.

The mobile deposit threshold for advisor deposits has also been increased to \$3,000,000. This was previously set at \$1,000,000. The mobile deposit threshold for an investor remains at \$100,000.

The **Pershing Cashiering Reference Guide** has been updated to reflect these changes. This guide can be found on the KSI InTouch website under Cashiering Forms>Pershing.

As a reminder, ACH deposit requests, amongst several other cashiering requests, can be submitted into NetX 360 under Service & Operations>Asset Movement>Deposits>ACH Request. For assistance on using the Asset Movement tool, please contact the cashiering team at **cashiering@kovacksecurities.com** or 954-358-2835.