

Important CE Requirements Reminder for All Kovack Reps

Please be aware of the staggered launch approach (with earlier deadlines too) that we have taken this year for the three required sets of Continuing Education (CE) requirements that need to be disseminated and completed by Kovack reps as mandated by our regulators. This approach, permissible by FINRA, allows for setting earlier, different deadlines which aim to prevent confusion among reps and ensure that all CE requirements are met before the original FINRA deadline of December 31, 2024. Failure to meet these requirements or heed the new deadlines could result in either a CE Inactive status on your registrations, and/or preventing you from engaging with clients and receiving compensation until these requirements are resolved and satisfied.

To avoid this, we have outlined the CE launch schedule for this year below:

IAR CE Requirement

Launch Date: **August 1, 2024**

Completion Deadline: **October 31, 2024**

Applicable to: Kovack registered investment advisor representatives who either reside in a state that mandates these courses or have clients in such states. (As of 2024, states that do not require IAR CE to be completed are CA, GA, HI, ID, IN, and VA. However, reps who service clients in states that do mandate are generally required to complete this new CE requirement annually moving forward.)

Course Requirements: Each RIA representative must complete 12 credits of IAR CE:

- **6 credits in Products & Practice**
- **6 credits in Ethics and Professional Responsibility**

Credits Transfer and Reimbursement:

- You are able to apply 6 credits from your completed Regulatory Element CE towards your IAR CE requirements at no extra cost.
- If you completed your Regulatory Element CE earlier this year, FinPro may have requested an \$18 fee to apply these 6 credits towards your IAR CE to satisfy the Products & Practice portion of it. However, please rest assured that you can expense this amount and Kovack will reimburse you.
- For representatives who completed the Regulatory Element CE after **April 11th**, there should have been no fee required to apply the 6 credits to your IAR CE requirements.