

## Pershing Cost Basis PES Feature

The Pershing cost basis feature has been turned on for all Pershing accounts and the \$12 PES fee will no longer apply. Prior to this change, cost basis was only turned on by request. This feature allows for you, as the advisor, to track the cost basis under the Unrealized/Realized Gains/Losses tab in the Holdings section of the account. This feature also allows for the cost basis information to reflect on the client's statement. In addition, there will be an IFA available that notifies you about accounts with positions that are missing tax lot information (unallocated and partially allocated).

For further questions please contact Account Services at (954) 358-2836 or email at **[accountservices@kovacksecurities.com](mailto:accountservices@kovacksecurities.com)**.