DEALER DIRECT CANADA

PRESS RELEASE

For Immediate Release

Dealer Direct Canada Announces Sale of Toronto Kia and Toronto Honda to CanadaOne Auto Group

September 21, 2023 - Toronto, Ontario, Canada. Paul Stern, CEO, and Charles Saleh, CFO of Dealer Direct Canada, are pleased to announce the successful sale of Toronto Kia and Toronto Honda. The dealership was acquired by CanadaOne Auto Group, a multinational automotive dealership group.

"We would like to congratulate both buyers and sellers in this transaction, and on behalf of our entire Team, wish Stacey and Jordan Ison a great retirement," says Stern. "We also wish Pat and Daniel Priestner much success with this acquisition. We have enjoyed working with both parties and appreciate their vote of confidence in entrusting us."

Toronto Honda has been in business on the Danforth since 1975 and is one of the largest volume Honda dealers in Canada. Toronto Kia opened next door to Toronto Honda in 2012 and has been gaining year over year since. Stacey Ison and Jordan Ison have operated Toronto Honda and Toronto Kia since 1981. CanadaOne is committed to enduring their legacy of customer and employee satisfaction.

Dealer Direct Canada specializes in expediting entry and exit strategies for Automotive Dealerships.
The company works with buyers and sellers, and provides professional services that include Dealership Valuations, Buyer / Seller / OEM Consultations, Strategic Advice, Succession Planning, Confidential Dealings and a Canada-Wide Network of Potential Buyers.

canadaone AUTO GROUP

Toronto Honda

Toronto KIA



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